

**Electronic Articles of Incorporation
For**

P03000149755
FILED
December 10, 2003
Sec. Of State

EQUITY ONE (MIDDLE BEACH) INC.

The undersigned incorporator, for the purpose of forming a Florida profit corporation, hereby adopts the following Articles of Incorporation:

Article I

The name of the corporation is:

EQUITY ONE (MIDDLE BEACH) INC.

Article II

The principal place of business address:

1696 N. E. MIAMI GARDENS DRIVE
NORTH MIAMI BEACH, FL. 33179

The mailing address of the corporation is:

1696 N. E. MIAMI GARDENS DRIVE
NORTH MIAMI BEACH, FL. 33179

Article III

The purpose for which this corporation is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The number of shares the corporation is authorized to issue is:

1,000

Article V

The name and Florida street address of the registered agent is:

CORPORATION SERVICE COMPANY
1201 HAYS STREET
TALLAHASSEE, FL. 32301

I certify that I am familiar with and accept the responsibilities of registered agent.

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Registered Agent Signature: CARINA DUNLAP

Article VI

The name and address of the incorporator is:

ARTHUR L. GALLAGHER
1696 N. E. MIAMI GARDENS DRIVE
NORTH MIAMI BEACH, FL 33179

Incorporator Signature: ARTHUR L. GALLAGHER

Article VII

The initial officer(s) and/or director(s) of the corporation is/are:

Title: P
CHAIM KATZMAN
1696 N.E. MIAMI GARDENS DRIVE
NORTH MIAMI BEACH, FL. 33179

Title: VP
DORON VALERO
1696 N.E. MIAMI GARDENS DRIVE
NORTH MIAMI BEACH, FL. 33179