

**Electronic Articles of Incorporation
For**

P03000143527
FILED
December 02, 2003
Sec. Of State

MAKRO CAPITAL OF AMERICA, INC.

The undersigned incorporator, for the purpose of forming a Florida profit corporation, hereby adopts the following Articles of Incorporation:

Article I

The name of the corporation is:

MAKRO CAPITAL OF AMERICA, INC.

Article II

The principal place of business address:

5201 BLUE LAGOON DRIVE
SUITE 100
MIAMI, FL. 33126

The mailing address of the corporation is:

5201 BLUE LAGOON DRIVE
SUITE 100
MIAMI, FL. 33126

Article III

The purpose for which this corporation is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The number of shares the corporation is authorized to issue is:

500

Article V

The name and Florida street address of the registered agent is:

ALEXANDER REUS
5201 BLUE LAGOON DRIVE
100
MIAMI, FL. 33126

I certify that I am familiar with and accept the responsibilities of registered agent.

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Registered Agent Signature: ALEXANDER REUS

Article VI

The name and address of the incorporator is:

ALEXANDER REUS
5201 BLUE LAGOON DRIVE
SUITE 100
MIAMI, FL 33126

Incorporator Signature: ALEXANDER REUS

Article VII

The initial officer(s) and/or director(s) of the corporation is/are:

Title: D
RUEDIGER BEUTTENMUELLER
SCHWANEWIK 24
HAMBURG, GE. 22087 GE

Title: D
PETROWSKY LUTZ
SCHWANEWIK 24
HAMBURG, GE. 22087 GE