Electronic Articles of Incorporation For

P03000117666 FILED October 21, 2003 Sec. Of State

STATE OWNED FORECLOSURES, INC.

The undersigned incorporator, for the purpose of forming a Florida profit corporation, hereby adopts the following Articles of Incorporation:

Article I

The name of the corporation is: STATE OWNED FORECLOSURES, INC.

Article II

The principal place of business address: 2001 PALM BEACH LAKES BLVD 502-G WEST PALM BEACH, FL. US 33409

The mailing address of the corporation is:

2001 PALM BEACH LAKES BLVD 502-G WEST PALM BEACH, FL. US 33409

Article III

The purpose for which this corporation is organized is: ANY AND ALL LAWFUL BUSINESS.

Article IV

The number of shares the corporation is authorized to issue is: 100

Article V

The name and Florida street address of the registered agent is:

CAMERON DONALD 2001 PALM BEACH LAKES BLVD 502-G WEST PALM BEACH, FL. 33409 I certify that I am familiar with and accept the responsibilities of registered agent.

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Registered Agent Signature: DONALD CAMERON

Article VI

The name and address of the incorporator is:

DONALD CAMERON 2001 PALM BEACH LAKES BLVD 502-G WEST PALM BEACH, FL 33409

Incorporator Signature: DONALD CAMERON

Article VII

The initial officer(s) and/or director(s) of the corporation is/are:

Title: P CAMERON DONALD 2001 PALM BEACH LAKES BLVD., 502-G WEST PALM BEACH, FL. 33409 US

Article VIII

The effective date for this corporation shall be:

10/21/2003