

**Electronic Articles of Incorporation
For**

**P03000100132
FILED
September 12, 2003
Sec. Of State**

BULL & BEAR CAPITAL, INC

The undersigned incorporator, for the purpose of forming a Florida profit corporation, hereby adopts the following Articles of Incorporation:

Article I

The name of the corporation is:

BULL & BEAR CAPITAL, INC

Article II

The principal place of business address:

6205 BLUE LAGOON DR
SUITE 601
MIAMI, FL. US 33126

The mailing address of the corporation is:

6205 BLUE LAGOON DR
SUITE 601
MIAMI, FL. US 33126

Article III

The purpose for which this corporation is organized is:

WE ARE AN INVESTMENT COMPANY.

Article IV

The number of shares the corporation is authorized to issue is:

10000

Article V

The name and Florida street address of the registered agent is:

STEVE JANJIC DR
6205 BLUE LAGOON DR
SUITE 601
MIAMI, FL. 33126

I certify that I am familiar with and accept the responsibilities of registered agent.

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Registered Agent Signature: DR STEVE JANJIC

Article VI

The name and address of the incorporator is:

DR STEVE JANJIC
6205 BLUE LAGOON DR
SUITE 601
MIAMI, FL 33126

Incorporator Signature: DR STEVE JANJIC

Article VII

The effective date for this corporation shall be:

09/12/2003