2006 FOR PROFIT CORPORATION ANNUAL REPORT

DOCUMENT# P03000094587

Entity Name: PHILLIPS CAPITAL, INC.

Current Principal Place of Business:	**New Principal Place of Business:**
806 HIGHWAY 90 W CRESTVIEW, FL 32536	

Current Mailing Address:	**New Mailing Address:**
PO BOX 38 CRESTVIEW, FL 325360038	

FEI Number: 20-0305706   FEI Number Applied For ( )   FEI Number Not Applicable ( )   Certificate of Status Desired ( )

Name and Address of Current Registered Agent:	**Name and Address of New Registered Agent:**
COVELL, SCOTT M 125 W ROMANA STREET STE 800 PENSACOLA, FL 32502 US	PHILLIPS, RYAN E 806 HIGHWAY 90 W CRESTVIEW, FL 32536 US

The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida.

SIGNATURE: RYAN E PHILLIPS   04/27/2006

               Electronic Signature of Registered Agent   Date

Election Campaign Financing Trust Fund Contribution ( ).

OFFICERS AND DIRECTORS:	**ADDITIONS/CHANGES TO OFFICERS AND DIRECTORS:**
Title: D ( ) Delete Name: PHILLIPS, RYAN E Address: 806 HIGHWAY 90 W City-St-Zip: CRESTVIEW, FL 32536	Title: ( ) Change ( ) Addition Name: Address: City-St-Zip:
Title: D ( ) Delete Name: PHILLIPS, DEBORA Address: 806 HIGHWAY 90 W City-St-Zip: CRESTVIEW, FL 32536	Title: ( ) Change ( ) Addition Name: Address: City-St-Zip:

I hereby certify that the information supplied with this filing does not qualify for the for the exemption stated in Chapter 119, Florida Statutes. I further certify that the information indicated on this report or supplemental report is true and accurate and that my electronic signature shall have the same legal effect as if made under oath; that I am an officer or director of the corporation or the receiver or trustee empowered to execute this report as required by Chapter 607, Florida Statutes; and that my name appears above, or on an attachment with an address, with all other like empowered.

SIGNATURE: DEBORA PHILLIPS   D   04/27/2006

              Electronic Signature of Signing Officer or Director   Date