

**Electronic Articles of Incorporation
For**

**P03000091165
FILED
August 20, 2003
Sec. Of State**

NANI KAI REALTY, INC.

The undersigned incorporator, for the purpose of forming a Florida profit corporation, hereby adopts the following Articles of Incorporation:

Article I

The name of the corporation is:

NANI KAI REALTY, INC.

Article II

The principal place of business address:

2629 W. 23RD STREET
SUITE I
PANAMA CITY, FL. 32405

The mailing address of the corporation is:

P. O. BOX 9064
PANAMA CITY BEACH, FL. 32417

Article III

The purpose for which this corporation is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The number of shares the corporation is authorized to issue is:

100

Article V

The name and Florida street address of the registered agent is:

BRIAN D HESS
9108 FRONT BEACH ROAD
PANAMA CITY BEACH, FL. 32407

I certify that I am familiar with and accept the responsibilities of registered agent.

**P03000091165
FILED
August 20, 2003
Sec. Of State**

Registered Agent Signature: BRIAN D. HESS

Article VI

The name and address of the incorporator is:

BRIAN D. HESS
9108 FRONT BEACH ROAD
PANAMA CITY BEACH, FL 32407

Incorporator Signature: BRIAN D. HESS

Article VII

The initial officer(s) and/or director(s) of the corporation is/are:

Title: P, D
ROBERT L POHLMAN JR.
2629 W. 23RD STREET, SUITE I
PANAMA CITY, FL. 32405

Title: S, D
ELIZABETH H POHLMAN
2629 W. 23RD STREET, SUITE I
PANAMA CITY, FL. 32405

Article VIII

The effective date for this corporation shall be:

08/20/2003