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To:
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Fax Number : (950) 205-0360

From:
Account Name : CNL FINANCIAL GROUP, INC.
Account Number : 113615003626
Phone : (407) 550-1000
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DISSOLUTION OR WITHDRAWAL

CNL INSTITUTIONAL ADVISORS, INC.

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ARTICLES OF VOLUNTARY DISSOLUTION
OF
CNL INSTITUTIONAL ADVISORS, INC.

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

06 JAN 10 AM 11:15

FILED

I, Robert A. Bourne, Chief Executive Officer of CNL Institutional Advisors, Inc. hereby certify as follows:

1. The name of the Corporation is CNL Institutional Advisors, Inc.
2. The dissolution of the Corporation was duly authorized, consented to, and unanimously approved by a Written Consent of the Shareholders and Directors dated the 3rd day of January, 2006. The number of votes cast by the Shareholders of the single class of stock was sufficient for approval.
3. All of the Corporation's liabilities have been paid or provided for.

DATED this 3rd day of January, 2006.

CNL Institutional Advisors, Inc.

By: 
Robert A. Bourne, CEO

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