

**Electronic Articles of Incorporation
For**

P03000080246
FILED
July 22, 2003
Sec. Of State

MERBACA FONDO COOPERATIVO MICROFINANCIERO INC.

The undersigned incorporator, for the purpose of forming a Florida profit corporation, hereby adopts the following Articles of Incorporation:

Article I

The name of the corporation is:

MERBACA FONDO COOPERATIVO MICROFINANCIERO INC.

Article II

The principal place of business address:

8225 HAPPYTRAIL ROAD
KISSIMME, FL. 34747

The mailing address of the corporation is:

8225 HAPPYTRAIL ROAD
KISSIMME, FL. 34747

Article III

The purpose for which this corporation is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The number of shares the corporation is authorized to issue is:

500

Article V

The name and Florida street address of the registered agent is:

RAMON E BARRERO
8225 HAPPYTRAIL ROAD
KISSIMME, FL. 34747

I certify that I am familiar with and accept the responsibilities of registered agent.

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Registered Agent Signature: RAMON E. BARRERO

Article VI

The name and address of the incorporator is:

RAMON E. BARRERO BETANCOURT
8225 HAPPYTRAIL ROAD
KISSIMME, FL 34747

Incorporator Signature: RAMON E. BARRERO BETANCOURT

Article VII

The initial officer(s) and/or director(s) of the corporation is/are:

Title: P
RAMON E BARRERO
8225 HAPPYTRAIL ROAD
KISSIMME, FL. 34747

Title: VP
MERCEDES CASTRO
8225 HAPPYTRAIL ROAD
KISSIMME, FL. 34747

Title: D
DANIEL A BARRERO
8225 HAPPYTRAIL ROAD
KISSIMME, FL. 34747

Article VIII

The effective date for this corporation shall be:

07/16/2003