

JUL -17' 03 (THU) 15:03

P. 001/003

Division of Corporations

Page 1 of 2

PD3000079043

Florida Department of State
Division of Corporations
Public Access System

Electronic Filing Cover Sheet

Note: Please print this page and use it as a cover sheet. Type the fax audit number (shown below) on the top and bottom of all pages of the document.

((H03000235621 7)))

Note: DO NOT hit the REFRESH/RELOAD button on your browser from this page. Doing so will generate another cover sheet.

To:

Division of Corporations
Fax Number : (850) 205-0381

From:

Account Name : BEGGS & LANE
Account Number : I20020000155
Phone : (850) 432-2451
Fax Number : (850) 469-3331

FLORIDA PROFIT CORPORATION OR P.A.

Magnolia Management Company, Inc.

| | |
|-----------------------|---------|
| Certificate of Status | 0 |
| Certified Copy | 0 |
| Page Count | 03 |
| Estimated Charge | \$70.00 |

FILED
03 JUL 17 PM 5: 07
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

((H 03000235621 7))

**ARTICLES OF INCORPORATION
OF
MAGNOLIA MANAGEMENT COMPANY, INC.**

In compliance with the requirements of chapter 607, Florida Statutes, the undersigned, being a natural person, hereby acts as an incorporator in adopting and filing the following articles of incorporation for the purpose of organizing a business corporation.

ARTICLE I

The name of the Corporation ("Corporation") is Magnolia Management Company, Inc.

ARTICLE II

The existence of the Corporation shall begin on the date the Articles of Incorporation are filed with the Secretary of State of Florida and shall be perpetual.

ARTICLE III

The street address of the principal office of the Corporation is 4390 Gulf Breeze Parkway, Gulf Breeze, Florida 32563

ARTICLE IV

The maximum number of shares this Corporation is authorized to issue is 100, par value \$1.00 per share, all of which shall be Common Shares. All Common Shares shall be identical with each other in every respect and the holders of Common Shares shall be entitled to one vote for each share on all matters on which shareholders have the right to vote.

ARTICLE V

The initial street address of the Corporation's registered office is 501 Commendancia Street, Pensacola, Florida 32501. The initial registered agent for the Corporation at that address is David E. Hightower.

ARTICLE VI

The initial board of directors shall consist of one member. This number may be increased or decreased from time to time in accordance with the Corporation's bylaws, but shall never be less than one. The name and address of the person who will serve on the initial board of directors are:

Pam Link
1206 Soundview Trail
Gulf Breeze, Florida 32563

((H 03000235621 7))

FILED
03 JUL 17 PM 5:07
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

((H 03000235621 7))

ARTICLE VII

The name and street address of the person signing these articles of incorporation are:

David E. Hightower
501 Commendancia Street
Pensacola, Florida

ARTICLE VIII

The corporation shall indemnify its directors, officers, employees, and agents to the fullest extent permitted by law.

IN WITNESS WHEREOF, the undersigned incorporator has executed these articles of incorporation on July 17, 2003.


DAVID E. HIGHTOWER

ACCEPTANCE OF REGISTERED AGENT

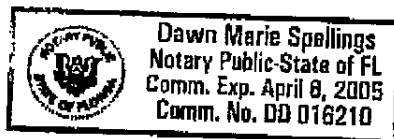
Having been named to accept service of process for Magnolia Management Company, Inc. at the place designated in the articles of incorporation, the undersigned is familiar with and accepts the obligations of that position under F.S. 607.0501(3).


DAVID E. HIGHTOWER

STATE OF FLORIDA
COUNTY OF ESCAMBIA

The foregoing Articles of Incorporation and Acceptance of Registered Agent was subscribed and sworn to before me by David E. Hightower on July 17, 2003; David E. Hightower is personally known to me or has produced _____ as identification.

-SEAL-




NOTARY PUBLIC

((H 03000235621 7))

FILED
03 JUL 17 PM 5:07
SECRETARY OF STATE
TALLAHASSEE, FLORIDA