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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

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DIVISION OF CORPORATION

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LAZARUS CORPORATE FILING SERVICE

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TERESA ROMAN (TALLAHASSEE REPRESENTATIVE)

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CORPORATION NAME(S) & DOCUMENT NUMBER(S) (if known):

1. BUDHOO RACING STABLES, INC.
(Corporation Name) (Document #)

2. _____
(Corporation Name) (Document #)

3. _____
(Corporation Name) (Document #)

4. _____
(Corporation Name) (Document #)

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NEW FILINGS	
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<input type="checkbox"/>	NonProfit
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<input type="checkbox"/>	Domestication
<input type="checkbox"/>	Other

AMENDMENTS	
<input type="checkbox"/>	Amendment
<input type="checkbox"/>	Resignation of R.A., Officer/Director
<input type="checkbox"/>	Change of Registered Agent
<input type="checkbox"/>	Dissolution/Withdrawal
<input type="checkbox"/>	Merger

OTHER FILINGS	
<input type="checkbox"/>	Annual Report
<input type="checkbox"/>	Fictitious Name
<input type="checkbox"/>	Name Reservation

REGISTRATION/ QUALIFICATION	
<input type="checkbox"/>	Foreign
<input type="checkbox"/>	Limited Partnership
<input type="checkbox"/>	Reinstatement
<input type="checkbox"/>	Trademark
<input type="checkbox"/>	Other

Examiner's Initials

ARTICLES OF INCORPORATION

FILED

OF

2003 JUL 11 PM 2:37

BUDHOO RACING STABLES, INC. SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ARTICLE I - NAME

The name of the corporation is **BUDHOO RACING STABLES, INC.**

ARTICLE II - DURATION

This corporation shall have perpetual existence, unless sooner dissolved in accordance with the laws of the State of Florida.

ARTICLE III- PURPOSE

This corporation is organized for the purpose of engaging in any activity or business permitted under the laws of the United States and of the State of Florida.

ARTICLE IV - CAPITAL STOCK

This corporation is authorized to issue **ONE HUNDRED (100)** shares of **ONE DOLLAR (\$1.00)** par value common stock, which shall be the only class of shares. The capital stock may be paid for in property, labor or services, at just valuation to be fixed by the Board of Directors at a meeting called for such purpose.

ARTICLE V- PRE-EMPTIVE RIGHTS

Every shareholder, upon the sale for cash of any new stock of this corporation of the same kind, class or series as that which he already holds, shall have the right to purchase his pro rata share thereof (as nearly as may be done without issuance of fractional shares) at the price at which it is offered to others.

ARTICLE VI- INITIAL REGISTERED OFFICE AND AGENT

The street address of the initial registered office of this corporation is **122 NE 139TH Street; Miami, Florida 33161**. The name of the initial registered agent of this corporation is **STEVE BUDHOO** at **122 NE 139TH Street; Miami, Florida 33161**.

ARTICLE VII - INITIAL BOARD OF DIRECTORS

The corporation shall have one (1) director initially. The number of directors may be either increased or decreased from time to time by the By-Laws, but shall never be less than one (1). The name and address of the initial director of this corporation is:

NAME:
STEVE BUDHOO

ADDRESS:
122 NE 139TH Street
Miami, Florida 33161

ARTICLE VIII- OFFICERS

The names and street address of the officers of this corporation who shall hold office in this corporation until other successors have been elected or appointed and shall qualify are as follows:

NAME	TITLE	ADDRESS
STEVE BUDHOO	P/VP/S/D	122 NE 139TH Street Miami, Florida 33161

ARTICLE IX- BY- LAWS

The power to adopt, alter, amend or repeal the bylaws shall be vested in the shareholders. The bylaws set forth may include any provision not inconsistent with law including the regulation of the business, the conduct of the affairs of the corporation, and any provision creating, defining, limiting, and regulating the powers of the corporation, the directors and the shareholders of any class of shareholders, including but not limited to, any provision restricting the transfers of shares, any provision for accumulating voting, and upon execution of the bylaws by the shareholders, the bylaws shall

have the same force and effect as if incorporated and made a part of these Articles of Incorporation.

ARTICLE X- INCORPORATOR

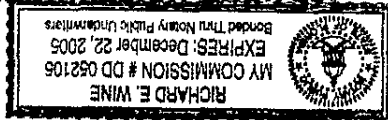
The name and address of the person signing these Articles of Incorporation is **STEVEN LIEBERMAN**, at 11400 North Kendall Drive; Suite 106; Miami, Florida 33176.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this 9TH day of JULY, 2003.


STEVEN LIEBERMAN

STATE OF FLORIDA)
)SS:
COUNTY OF MIAMI-DADE)

The foregoing instrument was acknowledged before me this 9th day of July, 2003 by **STEVEN LIEBERMAN**, who is personally known to me or who has produced identification and who did (did not) take the oath.


NOTARY PUBLIC, STATE OF FLORIDA
Commission Number:
My Commission Expires:

**CERTIFICATE DESIGNATING
REGISTERED AGENT**

Pursuant to Chapter 48.091, Florida Statutes, the following is submitted in compliance with said Act:

BUDHOO RACING STABLES, INC., desiring to organize under the laws of the State of Florida with its initial principal office at 122 NE 139th Street; Miami, Florida 33161 has named STEVE BUDHOO located at that address as its registered agent to accept service of process within this State.

Having been named to accept service of process for the above stated corporation, at the place designated in this certificate, I hereby accept to act in this capacity, and agree to comply with the provision of said relative to keeping open said office.

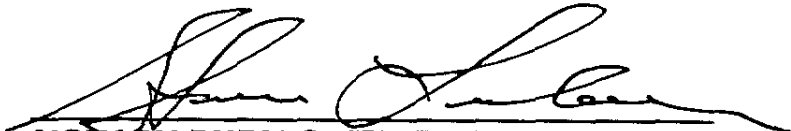


STEVE BUDHOO
Registered Agent

2003 JUL 11 PM 2:38
FILED
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

STATE OF FLORIDA)
)SS:
COUNTY OF MIAMI-DADE)

The foregoing instrument was acknowledged before me this 9th day of July, 2003 by STEVE BUDHOO who is personally known to me or who has produced identification and who did (did not) take the oath.



NOTARY PUBLIC, STATE OF FLORIDA
My Commission Expires:

