

**Electronic Articles of Incorporation
For**

**P03000072931
FILED
June 23, 2003
Sec. Of State**

PROPERTY APPRAISALS & ACQUISITIONS, CO.

The undersigned incorporator, for the purpose of forming a Florida profit corporation, hereby adopts the following Articles of Incorporation:

Article I

The name of the corporation is:

PROPERTY APPRAISALS & ACQUISITIONS, CO.

Article II

The principal place of business address:

100 OCEAN LANE
301
KEY BISCAYNE, FL. 33149

The mailing address of the corporation is:

PO BOX 452623
MIAMI, FL. 33245

Article III

The purpose for which this corporation is organized is:

PURPOSE OF BUSINESS IS FOR APPRAISING PROPERTY AND REAL
ESTATE INVESTMENT

Article IV

The number of shares the corporation is authorized to issue is:

100

Article V

The name and Florida street address of the registered agent is:

ERNESTO PEYNO
100 OCEAN LANE
301
KEY BISCAYNE, FL. 33149

I certify that I am familiar with and accept the responsibilities of registered agent.

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Registered Agent Signature: ERNESTO PEYNO

Article VI

The name and address of the incorporator is:

ERNESTO PEYNO
100 OCEAN LANE #301
KEY BISCAYNE, FL
33149

Incorporator Signature: ERNESTO PEYNO

Article VII

The initial officer(s) and/or director(s) of the corporation is/are:

Title: P
ERNESTO PEYNO
100 OCEAN LANE #301
KEY BISCAYNE, FL. 33149

Title: V
YASNAY SILVA-PEYNO
100 OCEAN LANE #301
KEY BISCAYNE, FL. 33149

Article VIII

The effective date for this corporation shall be:

06/22/2003