Division of Corporations

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Division of Corporations

Fax Number : (850)205-0381

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Account Number : 075350000353

Phone

: (212)431-5000

Fax Number

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FLORIDA PROFIT CORPORATION OR P.A.

DLY LAND

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ARTICLES OF INCORPORATION

OF'

DLY LAND INC.

THE UNDERSIGNED sole incorporator, being a natural person competent to contract and desiring to form a corporation under Title XXXV, Chapter 607, of the Revised Florida Statutes, herewith submits the following information:

- 1. The name of the corporation is: DLY LAND INC.
- 2. The duration of the corporation shall be perpetual.
- The general purpose or purposes for which this corporation is being formed are to include the transaction of any or all lawful business for which corporations may be incorporated under this chapter.
- 4. The aggregate number of shares which the corporation shall have authority to issue is 1,000 shares with no par value
- The principal physical and mailing address of the corporation will be:
 10186 Collins Avenue, #522, Bal Harbor, Miami, FL 33154
- 6. The name and address of the persons who shall serve as the initial Director are: Itamar Carmi, 24 West 23rd Street, New York, NY 10010
- 7. The address of the initial registered agent is 10186 Collins Avenue, #522, Bal Harbor, Miami, FL, 33154, and the name of the initial registered agent as such address is: Suzy Eliya
- The name and address of the sole incorporator is:
 Mariano Agmi, c/o BlumbergExcelsior Corporate Services, Inc.,
 62 White Street, 2nd Floor, New York, NY 10013

IN WITNESS WHEREOF, the undersigned, as sole incorporator of this corporation has executed these Articles of Incorporation.

Dated: June 9, 2003

Mariano Agmi ^U Sole Incorporator

Blumberg Excelsior Corporate Services 62 White Street New York, NY 10013 (212) 431-5000

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ACCEPTANCE OF APPOINTMENT

AS

REGISTERED AGENT

I, the undersigned, do hereby accept appointment as Registered Agent of DLY LAND, INC., the within named corporation in the state of Florida.

Dated: June 9, 2003

Sury Elipa Registrated Agents

Blumberg Excelsior Corporate Services 62 White Street New York, NY 10013 (212) 431-5000

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