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To:

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From:

Account Name : BLUMBERG/EXCELSIOR CORPORATE SERVICES, INC.
Account Number : 075350000353
Phone : (212)431-5000
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FLORIDA PROFIT CORPORATION OR P.A.

E. MURRAY SMITH TRAINING STABLES INC.

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TALLAHASSEE, FLORIDA**ARTICLES OF INCORPORATION****OF****E. MURRAY SMITH TRAINING STABLES INC.**

THE UNDERSIGNED sole incorporator, being a natural person competent to contract and desiring to form a corporation under Title XXXV, Chapter 607, of the Revised Florida Statutes, herewith submits the following information:

1. The name of the corporation is: **E. MURRAY SMITH TRAINING STABLES INC.**
2. The duration of the corporation shall be perpetual.
3. The general purpose or purposes for which this corporation is being formed are to include the transaction of any or all lawful business for which corporations may be incorporated under this chapter.
4. The aggregate number of shares which the corporation shall have authority to issue is **1,000 shares without par value.**
5. The name and address of the director is: **Murray Smith, 8021 N.W. 46th Street, Ocala, FL 34482**
6. The principal address of the corporation will be: **8021 N.W. 46th Street, Ocala, FL 34482**
7. The name and address of the initial registered agent is: **Murray Smith, 8021 N.W. 46th Street, Ocala, FL 34482**
8. The name and address of the sole incorporator is: **Jacqueline Ward, BlumbergExcelsior Corporate Services, Inc., 62 White Street, 2nd Floor, New York, NY 10013**

IN WITNESS WHEREOF, the undersigned, as sole incorporator of this corporation has executed these Articles of Incorporation.

Dated: June 4, 2003


Jacqueline Ward
Sole Incorporator

**BlumbergExcelsior Corporate Services, Inc.
62 White Street, New York, NY 10013**

BLUMBERG EXCELSIOR INC.
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ACCEPTANCE OF APPOINTMENT

AS

REGISTERED AGENT

I, the undersigned, do hereby accept appointment as Registered Agent for **E. MURRAY SMITH
TRAINING STABLES INC.**

Dated: June 4, 2003



Murray Smith
Registered Agent

BlumbergExcelsior Corporate Services, Inc.
62 White Street
New York, NY 10013