

FREISTAT & LIEBMAN

Certified Public Accountants, LLC

16211 N.E. 18th Avenue • North Miami Beach, Florida 33162 • (305) 945-4151 • Telecopier 945-1215

Warren Freistat, C.P.A.
Mark A. Liebman, C.P.A.

Members:
American Institute of
Certified Public Accountants
Florida Institute of
Certified Public Accountants

May 10, 2004

Florida Department of State
Annual Report Section
Division of Corporations
P.O. Box 6850
Tallahassee, FL 32314

RE: Brown Real Estate Investments of South Florida, Inc.
Delinquent filing of Uniform Business Report
Request for Abatement of Late Filing Penalty

To Whom It May Concern:

We represent the above referenced taxpayer.

As you can determine from the enclosed Uniform Business Report, the corporate principal address changed. Due to this change, the corporation did not receive the pre-printed annual report generated by your office. The taxpayer was not aware that the prescribed filing date had expired as of May 1, 2004. During our preparation of the corporation's annual accounting and tax documents, it became apparent that the annual report had not been timely filed.

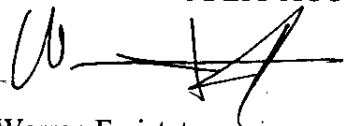
There was no willful attempt to avoid the timely filing and remittance of the annual report and fee. We respectfully request abatement of the delinquency penalty.

Enclosed is the annual report and filing fee of \$150.00.

We appreciate your cooperation in this matter.

Very truly yours,

FREISTAT & LIEBMAN
CERTIFIED PUBLIC ACCOUNTANTS, LLC



Warren Freistat
Certified Public Accountant

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Attachment PO3 0000 53210
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