

**Electronic Articles of Incorporation
For**

P03000050335
FILED
May 06, 2003
Sec. Of State

ACAR FACTORING USA, INC.

The undersigned incorporator, for the purpose of forming a Florida profit corporation, hereby adopts the following Articles of Incorporation:

Article I

The name of the corporation is:

ACAR FACTORING USA, INC.

Article II

The principal place of business address:

205 WORTH AVENUE
SUITE 307C
PALM BEACH, FL. 33480

The mailing address of the corporation is:

205 WORTH AVENUE
SUITE 307C
PALM BEACH, FL. 33480

Article III

The purpose for which this corporation is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The number of shares the corporation is authorized to issue is:

1000

Article V

The name and Florida street address of the registered agent is:

PHILIPPE J BRIAN
205 WORTH AVENUE
SUITE 307C
PALM BEACH, FL. 33480

I certify that I am familiar with and accept the responsibilities of registered agent.

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Registered Agent Signature: PHILIPPE J. BRIAN

Article VI

The name and address of the incorporator is:

PHILIPPE J. BRIAN
205 WORTH AVENUE
SUITE 307C
PALM BEACH, FL 33480

Incorporator Signature: PHILIPPE J. BRIAN

Article VII

The initial officer(s) and/or director(s) of the corporation is/are:

Title: D
ABDULLAH ACAR
146 VINTAGE ISLE LANE
PALM BEACH GARDENS, FL. 33418