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Florida Department of State
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To:

    Division of Corporations
    Fax Number   : (850)205-0381

From:

    Account Name   : AGENTS AND CORPORATIONS, INC
    Account Number   : I20010000112
    Phone   : (302)575-0875
    Fax Number   : (302)575-0925

FLORIDA PROFIT CORPORATION OR P.A.

Royalships Inc.

Certificate of Status	0
Certified Copy	0
Page Count	01
Estimated Charge	$70.00

SMITH APR 22 2003

ARTICLES OF INCORPORATION
OF
Royalships Inc.

In compliance with Chapter 607 and/or Chapter 621, F.S. (Profit)

ARTICLE 1   NAME
The name of the corporation shall be: Royalships Inc.

ARTICLE II   PRINCIPAL OFFICE
The principal place of business/mailing address is: 2400 E. Los Olas #284,
Ft. Lauderdale, FL 33301-1529

ARTICLE III   PURPOSE
The purpose for which the corporation is organized is to engage in any lawful act
or activity for which corporations may be organized under the Florida Business
Corporations Act of the State of Florida.

ARTICLE IV   SHARES
The number of shares of stock authorized to issue 1,500 shares of no par
common voting stock.

ARTICLE V   REGISTERED AGENT
The name and Florida street address of the registered agent is Agents and
Corporations, Inc., Suite E, 773 4th Avenue North, Naples, Florida 34102.
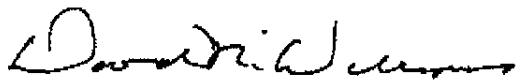
ARTICLE VI   INCORPORATOR
The name and address of the Incorporator is: David N. Williams, Esq., Suite E,
773 4th Avenue North, Naples, Florida 34102.

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Having been named as registered agent to accept service of process for the above stated corporation at the
place designated in this certificate, I am familiar with and accept appointment as registered agent and agree
to act in this capacity

_____   April 22, 2003
Signature/Registered Agent   Date

_____   April 22, 2003
Signature/Incorporator   Date