

**Electronic Articles of Incorporation
For**

P03000034725
FILED
March 26, 2003
Sec. Of State

COMMERCIAL AND INVESTMENT REALTY, INC.

The undersigned incorporator, for the purpose of forming a Florida profit corporation, hereby adopts the following Articles of Incorporation:

Article I

The name of the corporation is:

COMMERCIAL AND INVESTMENT REALTY, INC.

Article II

The principal place of business address:

9950 MIDDLE BEACH ROAD
PANAMA CITY BEACH, FL. US 32407

The mailing address of the corporation is:

9950 MIDDLE BEACH ROAD
PANAMA CITY BEACH, FL. US 32407

Article III

The purpose for which this corporation is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The number of shares the corporation is authorized to issue is:

500

Article V

The name and Florida street address of the registered agent is:

JAMES P CLARK
9950 MIDDLE BEACH ROAD
PANAMA CITY BEACH, FL. 32407

I certify that I am familiar with and accept the responsibilities of registered agent.

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Registered Agent Signature: JAMES P. CLARK

Article VI

The name and address of the incorporator is:

JAMES P. CLARK
9950 MIDDLE BEACH ROAD
PANAMA CITY BEACH, FL 32407

Incorporator Signature: JAMES P. CLARK

Article VII

The initial officer(s) and/or director(s) of the corporation is/are:

Title: P
JAMES P CLARK
9950 MIDDLE BEACH ROAD
PANAMA CITY BEACH, FL. 32407 US

Title: VP
KATHRYN K CLARK
9950 MIDDLE BEACH ROAD
PANAMA CITY BEACH, FL. 32407