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Beggs & Lane (Requestor's Name)			
P. 0. Box 12950 (Address)			
(Address)			
(Address)			
Pensacola, FL. 32591 (City/State/Zip/Phone#)			
(City/State/Zip/Phone #)			
PICK-UP WAIT MAIL			
Grande Real Estate (Business Entity Name)			
(Business Entity Name)			
(Document Number)			
Certified Copies Certificates of Status			
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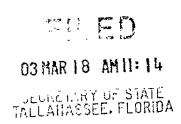
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VI

ARTICLES OF INCORPORATION OF GRANDE REAL ESTATE, INC.



I, the undersigned subscriber to these Articles of Incorporation, being a natural person competent to contract, do hereby make, subscribe, acknowledge, and file these Articles of Incorporation for the purpose of becoming a corporation under the laws of the State of Florida.

ARTICLE I NAME

The name of this corporation shall be GRANDE REAL ESTATE, INC. ("Corporation"). The Corporation shall have perpetual existence, commencing on the date of filing of these Articles of Incorporation in the Office of the Secretary of State of the State of Florida.

ARTICLE II PRINCIPAL OFFICE

The initial principal office and place of business and mailing address of this Corporation shall be: 4400 Bayou Avenue, Suite 16C, Pensacola, Florida 32503.

ARTICLE III REGISTERED OFFICE AND NAME OF REGISTERED AGENT

The street address of the initial registered office of this Corporation in the State of Florida is 501 Commendencia Street, Pensacola, Florida 32501-5641, and the name of the initial registered agent of the Corporation at that address shall be James S. Campbell.

ARTICLE IV CAPITAL STOCK

The aggregate number of shares of stock that this Corporation is authorized to issue and have outstanding at any one time is 1000 shares of common stock, having a par value of \$1.00 per share. No shares without nominal or par value shall be issued.

ARTICLE V DIRECTORS

This Corporation shall have two directors initially. The number of directors may be either increased or decreased from time to time as provided in the bylaws of the Corporation, but the number of directors of the Corporation shall not be less than one nor more than nine.

The names and street addresses of the initial directors who shall hold office the first year of the Corporation's existence or until their successors are elected are:

Manuel F. Siverio Sandi George

4400 Bayou Boulevard 4400 Bayou Boulevard

Suite 16C Suite 16C

Pensacola, Florida 32503 Pensacola, Florida 32503

ARTICLE VI INCORPORATOR

The name and street address of the incorporator and the person signing the Articles of Incorporation is:

James S. Campbell
Beggs & Lane
501 Commendencia Street
Pensacola, Florida 32501-5641

ARTICLE VII BUSINESS OF CORPORATION

The general nature of the business to be transacted by this Corporation is, among other things, to engage in every aspect and phase of the business of purchasing, operating, and owning a Real Estate business and to do all things in connection therewith that are customarily done under the laws of the State of Florida and to otherwise carry on any and all other activities as may be permitted under applicable law, including without limitation, *Florida Statutes* Chapter 607, et al.

ARTICLE VIII AMENDMENT OF ARTICLES OF INCORPORATION

These Articles of Incorporation may be amended upon receiving the affirmative vote of the holders of two-thirds of the shares then outstanding at any regular or special meeting of the stockholders upon advance notice of the changes to be made. Such notice shall be given in accordance with the bylaws of the Corporation. Upon approval by the Secretary of State, any such amendment shall become and be taken as part of the original Articles of Incorporation.

ARTICLE IX BYLAWS

The power to adopt, alter, amend, or repeal the bylaws of the Corporation shall be vested in the Board of Directors.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this 12th day of March, 2003.

James S. Campbell

STATE OF FLORIDA COUNTY OF ESCAMBIA

The foregoing instrument was acknowledged before me this 12th day of March, 2003, by James S. Campbell, on behalf of Grande Real Estate, Inc., a Florida corporation, who did not take oath and who:

<u>X</u>	is personally known to me	,
	produced a current Florida	driver's license as identification; or
_	produced	as identification.



Notary Public

BETTy Sue Mendol

Print Name of Notary

My Commission Expires:

Commission Number:

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CERTIFICATE DESIGNATING PLACE OF BUSINESS OR DOMICILE FOR THE SERVICE OF PROCESS WITHIN FLORIDA, NAMING AGENT UPON WHOM PROCESS MAY BE SERVED

In compliance with Section 48.091, *Florida Statutes*, the following is submitted: That Grande Real Estate, Inc., desiring to organize or qualify under the laws of the State of Florida, with its principal place of business at c/o James S. Campbell, 501 Commendencia Street, Pensacola, Florida 32501-5641, has named James S. Campbell, 501 Commendencia Street, Pensacola, Florida 32501-5641, as its agent to accept service of process within Florida.

By:
James S Campbell, Incorporator

Having been named to accept service of process for the above-stated Corporation, at the place designated in this certificate, I hereby agree to act in this capacity, and I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties.

James S. Campbell, Registered Agent

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