

**Electronic Articles of Incorporation
For**

P03000026846
FILED
February 28, 2003
Sec. Of State

BAHAMAS VACATION CLUB, INC.

The undersigned incorporator, for the purpose of forming a Florida profit corporation, hereby adopts the following Articles of Incorporation:

Article I

The name of the corporation is:

BAHAMAS VACATION CLUB, INC.

Article II

The principal place of business address:

100 AVIATION DRIVE SOUTH
202
NAPLES, FL. US 34104

The mailing address of the corporation is:

100 AVIATION DRIVE SOUTH
202
NAPLES, FL. US 34104

Article III

The purpose for which this corporation is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The number of shares the corporation is authorized to issue is:

10,000

Article V

The name and Florida street address of the registered agent is:

LEO MORRISON
100 AVIATION DRIVE SOUTH
202
NAPLES, FL. 34104

I certify that I am familiar with and accept the responsibilities of registered agent.

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Registered Agent Signature: LEO MORRISON

Article VI

The name and address of the incorporator is:

LEO MORRISON
100 AVIATION DRIVE SOUTH
SUITE 202
NAPLES, FLORIDA 34104

Incorporator Signature: LEO MORRISON