

P03000025578

03/14/2003 11:49 AM CCRS 2050381

Division of Corporations

AD.14 P01

Page 1 of 2

FILED

03 MAR -4 AM 8:31

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

Florida Department of State
Division of Corporations
Public Access System

Electronic Filing Cover Sheet

Note: Please print this page and use it as a cover sheet. Type the fax audit number (shown below) on the top and bottom of all pages of the document.

((H03000069977 4)))

Note: DO NOT hit the REFRESH/RELOAD button on your browser from this page. Doing so will generate another cover sheet.

To:

Division of Corporations
Fax Number : (850) 205-0381

From:

Account Name : CORPORATE & CRIMINAL RESEARCH SERVICES
Account Number : 110450000714
Phone : (850) 222-1173
Fax Number : (850) 224-1640

0150.13368

FLORIDA PROFIT CORPORATION OR P.A.

GABLES PROPERTY INVESTMENTS III, INC.

Certificate of Status	0
Certified Copy	1
Page Count	03
Estimated Charge	\$78.75

03/04/2003

14:49

CCRS → 2050391

ND.147 D02

H03000069977

FILED

03 MAR -4 AM 8:31

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

**ARTICLES OF INCORPORATION
OF**

GABLES PROPERTY INVESTMENTS III, INC.

ARTICLE I

The name of the corporation is GABLES PROPERTY INVESTMENTS III, INC. (the "Corporation").

ARTICLE II

The address of the principal office and the mailing address of the Corporation is 7640 NW 25th Street, Suite 113, Miami, Florida 33122.

ARTICLE III

This Corporation shall have authority to issue One Thousand (1,000) shares of Common Capital Stock having a par value of \$0.01 per share.

ARTICLE IV

The Corporation shall hold a special meeting of shareholders only:

- (1) On call of the Board of Directors or persons authorized to do so by the Corporation's Bylaws; or
- (2) If the holders of not less than 50 percent of all votes entitled to be cast on any issue proposed to be considered at the proposed special meeting sign, date, and deliver to the Corporation's secretary one or more written demands for the meeting describing the purpose or purposes for which it is to be held.

ARTICLE V

The street address of the Corporation's initial registered office is 7640 NW 25th Street, Suite 113, Miami, Florida 33122, and the name of its initial registered agent at such office is Arnaldo Hernandez.

ARTICLE VI

The Board of Directors of the Corporation shall consist of at least one director, with the exact number to be fixed from time to time in the manner provided in the Corporation's Bylaws. The number of directors constituting the initial Board of Directors is one (1), and the name and address of the member of the initial Board of Directors, who is to serve as the Corporation's director until successors are duly elected and qualified is:

H03000069977

03/04/2003

14:49

CCRS → 2050391

ND.147

D03

H03000069977

Arnaldo Hernandez
7640 NW 25th Street
Suite 113
Miami, Florida 33122

ARTICLE VII

The name of the Incorporator is Arnaldo Hernandez and the address of the Incorporator is 7640 NW 25th Street, Suite 113, Miami, Florida 33122.

ARTICLE VIII

This Corporation shall indemnify and shall advance expenses on behalf of its officers and directors to the fullest extent not prohibited by law in existence either now or hereafter.

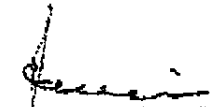
IN WITNESS WHEREOF, the undersigned, being the Incorporator named above, for the purpose of forming a corporation pursuant to the Florida Business Corporation Act of the State of Florida, has signed these Articles of Incorporation this 3 day of March, 2003.



Arnaldo Hernandez, Incorporator

ACCEPTANCE OF APPOINTMENT OF REGISTERED AGENT

The undersigned, having been named the Registered Agent of GABLES PROPERTY INVESTMENTS III, INC. hereby accepts such designation and is familiar with, and accepts, the obligations of such position, as provided in Florida Statutes §607.0505.



Arnaldo Hernandez, Registered Agent

Dated: March 3, 2003

H03000069977