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TALLAHASSEE, FLORIDA

FLORIDA PROFIT CORPORATION OR P.A.

Associates Properties, Inc.

Certificate of Status	1
Certified Copy	0
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02-21-03

ARTICLES OF INCORPORATION

The undersigned incorporator(s), for the purpose of forming a corporation under the Florida Business Corporation Act, hereby adopt(s) the following Articles of Incorporation.

ARTICLE I NAME

The name of the corporation shall be:

Associates Properties, Inc.

ARTICLE II PRINCIPAL OFFICE

The principal place of business and mailing address of this corporation shall be:

Associates Properties, Inc.

3401 Franklin Avenue
Miami, FL 33133

ARTICLE III SHARES

The number of shares of stock that this corporation is authorized to have outstanding at any one time is:

1,000 Common Shares at \$1.00 Par Value

ARTICLE IV INITIAL REGISTERED AGENT AND STREET ADDRESS

The name and address of the initial registered agent is:

Maria Ramon
3401 Franklin Avenue
Miami, FL 33133

Prepared By:
Bruce B. Hubbard
77 East John St.
Hicksville, New York 11801
1-516-935-3940

ARTICLES V INITIAL OFFICER(S)/DIRECTOR(S)

The name(s) and street address(es) and title(s) to these Articles of Incorporation is(are):

Albert Cabrera - President
3401 Franklin Avenue
Miami, FL 33133

Maria Ramon - Secretary
3401 Franklin Avenue
Miami, FL 33133

ARTICLES VI INCORPORATOR(S)

The name(s) and street address(es) of the incorporator(s) to these Articles of Incorporation is(are):

Albert Cabrera
3401 Franklin Avenue
Miami, FL 33133

Maria Ramon
3401 Franklin Avenue
Miami, FL 33133

The undersigned incorporator(s) has(have) executed these Articles of Incorporation this

19th day of February 2003.



Albert Cabrera - Signature



Maria Ramon - Signature

CERTIFICATE OF DESIGNATION OF
REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 607.0501, FLORIDA STATUTES, THE UNDERSIGNED CORPORATION, ORGANIZED UNDER THE LAWS OF THE STATE OF FLORIDA, SUBMITS THE FOLLOWING STATEMENT IN THE DESIGNATING THE REGISTERED OFFICE/AGENT, IN THE STATE OF FLORIDA.

1. The name of the corporation is: Associates Properties, Inc.

2. The name and address of the registered agent and office is:

Maria Ramon

Name

3401 Franklin Avenue

(P.O. Box or Mail Drop Box NOT Acceptable)

Miami, FL 33133

(City / State / Zip)

Having been named as registered agent and to accept service of process for the above stated corporation at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all the statutes relating to the proper and complete performance of my duties, and am familiar with and accept the obligations of my position as registered agent.



Maria Ramon
SIGNATURE

February 19th, 2003

(Date)