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TALLAHASSEE, FLORIDA

11/29/04
NIC Amend
Sg

DENIS A. COHRS, P.A.
ATTORNEYS AND COUNSELORS AT LAW

INTERVEST BANK BUILDING • 2575 ULMERTON ROAD • SUITE 210 • CLEARWATER • FLORIDA • 33762

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October 4, 2004

VIA FEDERAL EXPRESS

Florida Secretary of State
Division of Corporations
Bureau of Corporate Records
409 East Gaines Street
Tallahassee, FL 32399

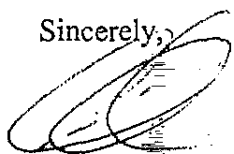
**RE: Articles of Amendment to Articles of Incorporation of
Ivy Advisors Corporation and Yale Capital Corporation**

Gentlemen:

Enclosed herewith is a check in the amount of \$70.00 and the original and one copy of the Articles of Amendment to Articles of Incorporation of each of the above-referenced corporations. Please file this Amendment and return one filed-stamp copy to this office. Please note that these corporations are simply switching names.

Your assistance in this matter is appreciated. Should you have any questions concerning the enclosures, please feel free to call.

Sincerely,



Denis A. Cohrs

DAC/pb

Enclosures

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ARTICLES OF AMENDMENT TO THE
ARTICLES OF INCORPORATION
OF
IVY ADVISORS CORPORATION

Ivy Advisors Corporation., a corporation organized and existing under the laws of the State of Florida (the "Corporation"), under the hand of its undersigned Director and pursuant to §607.1006, Florida Statutes, hereby certifies that on September 28, 2004, the Board of Directors of said Corporation signed a written statement, duly adopting and approving an amendment to the Articles of Incorporation of the Corporation by deleting Article I thereof, in its entirety, and by substituting therefor the following:

ARTICLE I - NAME

The name of this Corporation shall be:

YALE CAPITAL CORPORATION

This amendment shall be effective as of October 1, 2004. All other provisions of the Articles of Incorporation shall remain in full force and effect and shall not be modified hereby.

The foregoing action was approved by the unanimous consent of the Board of Directors. Approval of the shareholders of the Corporation is not required for the foregoing action.

IN WITNESS WHEREOF, the undersigned, has hereunto set his hand and seal as the duly authorized act of the Corporation this 28th day of September, 2004.

Ivy Advisors Corporation

By: 

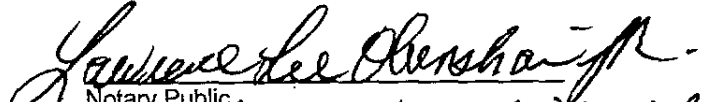
Cheyne Pace, Director

(Corporate Seal)

STATE OF FLORIDA
COUNTY OF PINELLAS

BEFORE ME, the undersigned authority, on this 28th day of September, 2004, personally appeared **Cheyne Pace**, as the Director of Ivy Advisors Corporation, to me well known to be the person described in and who signed the foregoing Articles of Amendment to the Articles of Incorporation, and acknowledged to me that he executed the same freely and voluntarily for the uses and purposes therein expressed, and (☒) who is personally known to me or () produced a Florida Driver's License as identification and did take an oath.

WITNESS, my hand and official seal the date aforesaid.


Notary Public
Print Name: LAWRENCE LEE OBENSHAIN, JR.
State of Florida at Large
(SEAL)



Lawrence Lee Obenshain, Jr.
Commission # DD324634
Expires May 31, 2008
Bonded Troy Pain - Insurance, Inc. 800-985-7019