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KAREN O. GAFFNEY, P.A.

ATTORNEY AT LAW

221 WEST MAIN STREET • SUITE D INVERNESS, FLORIDA 34450

KAREN O. GAFFNEY

TELEPHONE 352 / 726-9222 FAX 352 / 726-2124

April 14, 2004

Via Certified Mail # 7003-1680-0005-7434-6521

Corporate Records Bureau Division of Corporations Secretary of State Post Office Box 6327 The Capitol Tallahassee, Florida 32399-0250

RE: Channellside Development, Inc.

Dear Sir or Madam:

Enclosed please find an original and one copy of Articles of Dissolution of Channellside Development, Inc. for filing with your office. Also, enclosed is our check in the amount of \$35.00 to cover your fee. Please return the certified copy and letter of acknowledgment to my office.

Thank you for your assistance in this matter.

Yours truly,

KAREN O. GAFFNEY, P.A.

Karen O. Galdisev

KOG/pcm

Enclosure: as stated

Cc: Channellside Development, Inc.

ARTICLES OF DISSOLUTION

OF

CHANNELLSIDE DEVELOPMENT CORP.



The undersigned constitute the President and Secretary of CHANNELLSIDE DEVELOPMENT CORP. and pursuant to the directions of the Board of Directors and shareholders of said corporation, hereby petition the Secretary of State of the State of Florida to dissolve CHANNELLSIDE DEVELOPMENT CORP., and in support of said Petition state as follows:

ARTICLE I

NAME OF CORPORATION: The name of the corporation to be dissolved is CHANNELLSIDE DEVELOPMENT CORP., 221 West Main St., Suite D, Inverness, FL 34450.

ARTICLE II

The names and respective addresses of the officers and shareholder of the corporation are as follows:

TIMOTHY N. CHANNELL

718 S. Mulberry Point Inverness, FL 34450

ARTICLE III

The names and addresses of the directors of the corporation are as follows:

TIMOTHY N. CHANNELL

718 S. Mulberry Point Inverness, FL 34450

ARTICLE IV

All debts, obligations and liabilities of the corporation have been paid or discharged or adequate provision has been made for payment thereof.

ARTICLE V

There is no remaining property and assets of the corporation and no further property remains for distribution.

ARTICLE VI

There are no actions pending against the corporation in any Court.

ARTICLE VII

Attached hereto are the minutes of a meeting of the officers, directors and members of the corporation unanimously approving this voluntary dissolution and the members receiving notice of said meeting and approving this voluntary dissolution constitute all of the Shareholders of CHANNELLSIDE DEVELOPMENT CORP.

Director & Sole Shareholder

STATE OF FLORIDA COUNTY OF CITRUS

The foregoing instrument was acknowledged before me this 19th day of Mach, 2004, by TIMOTHY N. CHANNELL, Director of CHANNELLSIDE DEVELOPMENT CORP., on behalf of the corporation. He is personally known to me or produced as identification

Printed Name: Paula C. Manning

My Commission Expirés: My Commission Number:

