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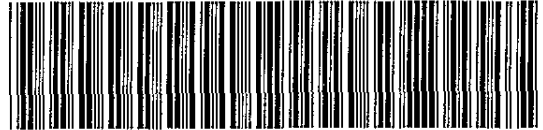
(Business Entity Name)

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EFFECTIVE DATE

01-02-03

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

0-12/31

John S. Bordelon
Master of Laws

Also admitted in Louisiana

BORDELON LAW FIRM
P.A.

Established 1974

Melissa Calvert
Degreed Paralegal

December 18, 2002

Florida Department of State
Division Of Corporations
409 East Gaines Street
Tallahassee, FL 32399

Re: Academy Company Homes.
Our File No.: 000374

Dear Sir or Madam:

Enclosed is an original and one copy of the Articles of Organization for the above company name. Please file the original with the Secretary of State's office and return to us the file stamped copy in the self-addressed stamped enclosed.

I am also enclosing a check made payable to the Florida Department of State in the amount of \$70.00 for the filing fee.

Thank you for your assistance with this matter. Should you have any questions or require any additional information, please advise.

Sincerely,
Bordelon Law Firm, P.A.



Melissa Calvert
Legal Assistant to
John S. Bordelon, Esq.

JSB/mjc
Enclosures

**ARTICLES OF INCORPORATION
OF
ACADEMY COMPANY HOMES**

EFFECTIVE DATE

01-02-03

**ARTICLE I.
NAME**

The name of the corporation shall be ACADEMY COMPANY HOMES.

**ARTICLE II.
DURATION**

The duration of the corporation shall be perpetual and its existence shall commence on January 2, 2003.

**ARTICLE III.
PURPOSE**

The corporation is organized for any lawful purpose.

**ARTICLE IV.
CAPITAL STOCK**

The corporation is authorized to issue ONE HUNDRED THOUSAND (100,000) shares of ONE DOLLAR par value (\$1.00) common stock.

**ARTICLE VI.
PRINCIPAL OFFICE AND MAILING ADDRESS
INITIAL REGISTERED OFFICE AND REGISTERED AGENT**

The principal place of business and mailing address of the corporation is 2721 Gulf Breeze Parkway, Gulf Breeze, FL 32563. The street address of the initial registered office of the corporation is 2721 Gulf Breeze Parkway, Gulf Breeze, FL 32563, and the initial registered agent will be John S. Bordelon.

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TALLAHASSEE, FLORIDA

ARTICLE VII.
INITIAL BOARD OF DIRECTORS

The corporation shall have five (5) Directors initially. The number of Directors may be either increased or diminished from time to time by the bylaws but shall never be less than three (3), not more than eight (8).

John S. Bordelon
2721 Gulf Breeze Parkway
Gulf Breeze, FL 32563

Catherine C. Bordelon
2721 Gulf Breeze Parkway
Gulf Breeze, FL 32563

Jeffrey H. Bordelon
2721 Gulf Breeze Parkway
Gulf Breeze, FL 32563

Matthew D. Bordelon
2721 Gulf Breeze Parkway
Gulf Breeze, FL 32563

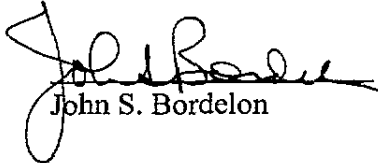
Catherine A. Bordelon
2721 Gulf Breeze Parkway
Gulf Breeze, FL 32563

ARTICLE VIII.
INCORPORATOR

The name and address of the incorporator is:

<u>NAME</u>	<u>ADDRESS</u>
John S. Bordelon	2721 Gulf Breeze Parkway Gulf Breeze, FL 32563

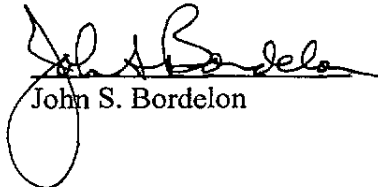
IN WITNESS WHEREOF, the undersigned incorporator has executed these Articles of Incorporation this 18th day of December, 2002.


John S. Bordelon

ACCEPTANCE OF REGISTERED AGENT

Having been named to accept the service of process for the above-stated corporation, at the place designated in the Articles of Incorporation, the undersigned hereby accepts to act in this capacity and agrees to comply with the provisions of law relative to keeping open said office. I am familiar with and accept the obligations of my position as registered agent.

Dated this 18th day of December, 2002.


John S. Bordelon

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