

PO2000132674

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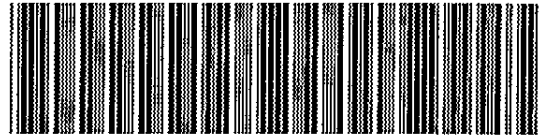
(Business Entity Name)

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SECRETARY OF STATE  
DIVISION OF CORPORATIONS  
02 DEC 16 AM 10:45

T. SMITH DEC 19 2002

**LUTZ, WEBB & BOBO, P.A.**  
LAWYERS

J. ALLEN BOBO  
JOHN R. DUNHAM, III  
DAVID D. EASTMAN  
JODY B. GABEL  
CAROL S. GRONDZIK  
MARY R. HAWK  
H. ROGER LUTZ  
CHARLES W. TELFAIR, IV  
RICHARD S. WEBB, IV

ONE SARASOTA TOWER  
TWO NORTH TAMiami TRAIL  
FIFTH FLOOR  
SARASOTA, FLORIDA 34236  
TELEPHONE: (941) 951-1800  
TOLL FREE: (877) 951-1800  
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E-MAIL: info@lutzwebb.com

PLEASE REPLY TO: SARASOTA

TALLAHASSEE OFFICE:  
2155 DELTA BOULEVARD  
SUITE 210-B  
TALLAHASSEE, FLORIDA 32303  
TELEPHONE: (850) 521-0890  
TOLL FREE: (877) 521-0890  
FAX: (850) 521-0891

December 13, 2002

**Via Federal Express**

Division of Corporations  
Office of the Secretary of State  
P.O. Box 6327  
Tallahassee, FL 32314

Re: Masiro Capital Markets, Inc.

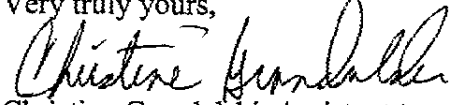
Gentlemen:

Enclosed for filing please find original and one copy of signed Articles of Incorporation for Integrative Properties, Inc. Please file the original and return a copy to me in the enclosed stamped self-addressed envelope. A check in the amount of \$70.00 is enclosed in payment of:

Filing fee	\$35.00
Registered agent designation	35.00

Thank you for your cooperation in this regard. Should you have any questions or comments, please do not hesitate to give me a call.

Very truly yours,

  
Christine Grandalski, Assistant to  
John R. Dunham, III

JRD/cdg  
Enclosures  
cc: Russell W. Wolter

ARTICLES OF INCORPORATION  
OF  
MASIRO CAPITAL MARKETS, INC.

02 DEC 16 AM 10:45  
SECRETARY OF STATE  
DIVISION OF CORPORATIONS

THESE ARTICLES OF INCORPORATION are signed by the incorporator for the purposes of forming a profit corporation pursuant to the provisions of Florida Statutes Chapter 607, as amended, as follows:

ARTICLE I

The name of the corporation is MASIRO CAPITAL MARKETS, INC.

ARTICLE II

The purpose for which the corporation is formed is to engage in any activity within the purposes for which corporations may be formed.

ARTICLE III

The street address of the principal office of the corporation is 907 Paddock Club Drive, #104, Brandon, Florida 33511.

ARTICLE IV

The maximum number of shares this Corporation is authorized to issue is 10,000, all of which shall be Common Shares. All Common Shares shall be identical with each other in every respect and the holders of Common Shares shall be entitled to one vote for each share on all matters on which shareholders have the right to vote.

ARTICLE V

The initial street address of the Corporation's registered office is 907 Paddock Club Drive, #104, Brandon, Florida 33511 and the initial registered agent for the Corporation at that address is Russell W. Wolter.

ARTICLE VI

The name and address of the incorporator is as follows:

Russel W. Wolter  
907 Paddock Club Drive  
#104  
Brandon, Florida 33511

ARTICLE VII

The initial board of directors shall consist of one member. The name and address of the person who will serve on the initial board of directors is:

NAME	ADDRESS
Russell W. Wolter	907 Paddock Club Drive #104 Brandon, Florida 33511

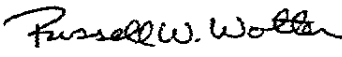
ARTICLE VIII

The duration of the corporation is perpetual.

ARTICLE IX

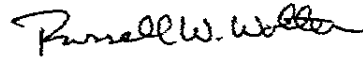
The corporation shall indemnify its directors, officers, employees, and agents to the fullest extent permitted by law.

IN WITNESS WHEREOF, the undersigned incorporator has executed these Articles of Incorporation this 22<sup>nd</sup> day of November, 2002.

  
RUSSELL W. WOLTER

### ACCEPTANCE OF REGISTERED AGENT

Having been named to accept service of process for MASIRO CAPITAL MARKETS, INC. at the place designated in the Articles of Incorporation, the undersigned is familiar with and accepts the obligations of that position pursuant to F.S. 607.0501(3).



Russell W. Wolter

Date: November 22, 2002.

SECRETARY OF STATE  
DIVISION OF CORPORATIONS  
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