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· CAPITAL CONNECTION, INC.

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			Art of Inc. File
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			Foreign Corp. File
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			Fictitious Name File
			Trade/Service Mark
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			Certificate of Fictitious Name
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ARTICLES OF INCORPORATION OF

BUNGALOWS BY THE BEACH, INC.

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SECRETARY OF STAT

The undersigned incorporator for the purpose of forming a corporation under the Florida Business Corporation Act, hereby adopts the following Articles of Incorporation.

ARTICLE I - NAME

The name of the corporation shall be BUNGALOWS BY THE BEACH, INC...

ARTICLE II - PRINCIPAL OFFICE

The principal place of business and mailing address of this corporation shall be 1112 Olga Avenue, P.O. Box 4, Sanibel, Florida 33957.

ARTICLE III - CAPITAL STOCK

The aggregate number of shares which the corporation shall have authority to issue is (1,000) SHARES, consisting of one class only designated as "common stock".

ARTICLE IV - INITIAL REGISTERED AGENT AND ADDRESS

The name of the initial registered agent is ROBERT A. COSCIA and the address is 1112 Olga Avenue, P.O. Box 4, Sanibel, Florida 33957, and the designated agent by signature hereon, does hereby accept the appointment as registered agent pursuant to the provisions of §607.0501, Florida Statutes.

ARTICLE V - INCORPORATOR(S)

The number of the directors constituting the initial Board of Directors of the corporation is two, and thereafter the number of directors shall be such number as is fixed from time to time by the by-laws.

The name and street address of the incorporator to these Articles of Incorporation is ROBERT A. COSCIA, at 1112 Olga Avenue, P.O. Box 4, Sanibel, Florida 33957.

ARTICLE VI - PERIOD OF EXISTENCE

The period of existence is perpetual.

ARTICLE VII - PURPOSE

The purpose or purposes for which this corporation is organized is to engage in any lawful activities within the purposes for which a corporation may be organized under the Florida Business Corporation Law (Chapter 607 of the Florida Statutes).

The undersigned executed these Articles of Incorporation this 4 day of November, 2002.

ROBERT A. COSCIA, Incorporator and Register Agent