

**Electronic Articles of Incorporation
For**

P02000121101
FILED
November 13, 2002
Sec. Of State

ROYAL AMERICAN REALTY, INC.

The undersigned incorporator, for the purpose of forming a Florida profit corporation, hereby adopts the following Articles of Incorporation:

Article I

The name of the corporation is:

ROYAL AMERICAN REALTY, INC.

Article II

The principal place of business address:

772 U.S. HIGHWAY ONE
SUITE 201
NORTH PALM BEACH, FL. US 33408

The mailing address of the corporation is:

772 U.S. HIGHWAY ONE
SUITE 201
NORTH PALM BEACH, FL. US 33408

Article III

The purpose for which this corporation is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The number of shares the corporation is authorized to issue is:

1

Article V

The name and Florida street address of the registered agent is:

THOMAS H DOUGHERTY
772 U.S. HIGHWAY ONE
SUITE 202
NORTH PALM BEACH, FL. 33408

I certify that I am familiar with and accept the responsibilities of registered agent.

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Registered Agent Signature: THOMAS H. DOUGHERTY

Article VI

The name and address of the incorporator is:

JAMES TRACHE
772 U.S. HIHWAY ONE
SUITE 201
NORTH PALM BEACH, FL

Incorporator Signature: JAMES R. TRACHE

Article VII

The initial officer(s) and/or director(s) of the corporation is/are:

Title: P, S
JAMES TRACHE
772 U.S. HIGHWAY ONE - SUITE 201
NORTH PLAM BEACH, FL. 33408 US

Article VIII

The effective date for this corporation shall be:

11/05/2002