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To:

Division of Corporations
Fax Number : (850) 205-0381

From:

Account Name : STEPHEN R. MOORHEAD, P.A.
Account Number : I19990000132
Phone : (850) 477-0660
Fax Number : (850) 477-1730

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

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FLORIDA PROFIT CORPORATION OR P.A.

Stewart Property Management, Inc.

Certificate of Status	0
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Page Count	05
Estimated Charge	\$70.00

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ARTICLES OF INCORPORATION
OF
STEWART PROPERTY MANAGEMENT, INC.

The undersigned acting as incorporator of a corporation under the Florida General Corporation Act, adopts the following articles of incorporation for such corporation:

ARTICLE I - NAME

The name of this corporation is Stewart Property Management, Inc.

ARTICLE II - DURATION

This corporation shall exist perpetually, commencing upon the date of subscription and acknowledgment of these articles of incorporation.

ARTICLE III - PURPOSE

The purpose of this corporation is to engage in any activity or business permitted under the laws of the United States and the State of Florida.

Steven R. Moorhead
FL Bar No. 613339
McDonald, Fleming, Moorhead, et al.
4300 Bayou Blvd., Suite 13
Pensacola, FL 32503-2671
Telephone: (850) 477-0660
Fax: (850) 477-1730

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ARTICLE IV - CAPITAL STOCK

This corporation is authorized to issue 10,000 shares of \$1.00 par value common stock, all of one class and series.

ARTICLE V - AMENDMENT OF ARTICLES

This corporation reserves the right to amend or repeal any provisions contained in these Articles of Incorporation, or any amendment hereto, and any right conferred upon the shareholders is subject to this reservation.

ARTICLE VI - PRINCIPAL OFFICE

The street address of this corporation's principal office is 7025 Calle Cabeza De Vaca, Navarre, Florida 32566. The mailing address of this corporation is 7025 Calle Cabeza De Vaca, Navarre, Florida 32566.

ARTICLE VII - INITIAL REGISTERED OFFICE AND AGENT

The street address of this corporation's initial registered office is 4300 Bayou Blvd., Suite 13, Pensacola, Florida 32503, and the name of this corporation's initial registered agent is Stephen R. Moorhead.

ARTICLE VIII - INITIAL BOARD OF DIRECTORS

The number of directors constituting the initial board of directors is two (2), whose names and addresses are:

Sharon Stewart, 7025 Calle Cabeza De Vaca, Navarre, Florida 32566.

Jeff Ivanoff, 7025 Calle Cabeza De Vaca, Navarre, Florida 32566.

ARTICLE IX - INCORPORATOR

The name and address of the incorporator is Stephen R. Moorhead, 4300 Bayou Blvd., Suite 13, Pensacola, Florida 32503.

IN WITNESS WHEREOF, the undersigned incorporator has executed these articles of incorporation this 1st day of November, 2002.

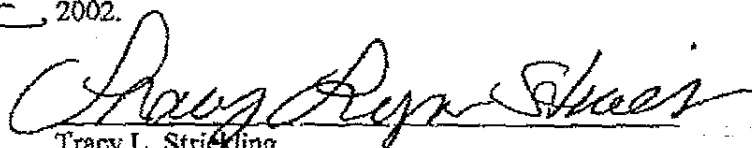

STEPHEN R. MOORHEAD

STATE OF FLORIDA
COUNTY OF ESCAMBIA

Before me the undersigned authority in and for the said State and County personally appeared Stephen R. Moorhead to me well known to be the person described in and who freely and voluntarily subscribed the foregoing articles of incorporation for the uses and purposes therein mentioned and set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and seal in the State and County aforesaid this 1st day of November, 2002.

TRACY LYNN STRICKLING
Notary Public, State of Florida
My comm. exp. Aug. 5, 2005
Comm. No. DD 047290


Tracy L. Strickling
Notary Public, State of Florida
My Commission Expires: August 5, 2005
Commission #: DD 047290

X Personally Known
OR
____ Produced Identification
Type of Identification Produced _____

NOV-01-02 FRI 10:40 AM STEPHEN R MOORHEAD PA

FAX NO. 850 477 1730

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ACCEPTANCE OF APPOINTMENT AS REGISTERED AGENT

I, Stephen R. Moorhead, hereby accept the appointment as registered agent for STEWART
PROPERTY MANAGEMENT, INC., as set forth in its articles of incorporation being filed
simultaneously herewith.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal this 1st day of
November 2002.


STEPHEN R. MOORHEAD

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