

**Electronic Articles of Incorporation
For**

P02000114934
FILED
October 25, 2002
Sec. Of State

RESORT ASSOCIATION MANAGEMENT, INC.

The undersigned incorporator, for the purpose of forming a Florida profit corporation, hereby adopts the following Articles of Incorporation:

Article I

The name of the corporation is:

RESORT ASSOCIATION MANAGEMENT, INC.

Article II

The principal place of business address:

1002 W. 23RD STREET
SUITE 400
PANAMA CITY, FL. 32405

The mailing address of the corporation is:

1002 W. 23RD STREET
SUITE 400
PANAMA CITY, FL. 32405

Article III

The purpose for which this corporation is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The number of shares the corporation is authorized to issue is:

10,000

Article V

The name and Florida street address of the registered agent is:

ROBERT F HENRY III
1002 W. 23RD STREET
SUITE 400
PANAMA CITY, FL. 32405

I certify that I am familiar with and accept the responsibilities of registered agent.

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Registered Agent Signature: ROBERT F. HENRY, III

Article VI

The name and address of the incorporator is:

ROBERT F. HENRY, III
1002 W. 23RD STREET
SUITE 400
PANAMA CITY, FL 32405

Incorporator Signature: ROBERT F. HENRY, III