

**Electronic Articles of Incorporation
For**

P02000111434
FILED
October 16, 2002
Sec. Of State

LENNAR DEVELOPERS, INC. III

The undersigned incorporator, for the purpose of forming a Florida profit corporation, hereby adopts the following Articles of Incorporation:

Article I

The name of the corporation is:

LENNAR DEVELOPERS, INC. III

Article II

The principal place of business address:

700 NW 107 AVENUE
MIAMI, FL. 33172

The mailing address of the corporation is:

700 NW 107 AVENUE
MIAMI, FL. 33172

Article III

The purpose for which this corporation is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The number of shares the corporation is authorized to issue is:

5,000

Article V

The name and Florida street address of the registered agent is:

DAVID B MCCAIN ESQ.
700 NW 107 AVENUE
MIAMI, FL. 33172

I certify that I am familiar with and accept the responsibilities of registered agent.

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Registered Agent Signature: DAVID B. MCCAIN

Article VI

The name and address of the incorporator is:

JANET S. ENGLISH
700 NW 107 AVENUE
MIAMI FL 33172

Incorporator Signature: JANET S. ENGLISH

Article VII

The initial officer(s) and/or director(s) of the corporation is/are:

Title: PD
STUART A MILLER
700 NW 107 AVENUE
MIAMI, FL. 33172

Title: VD
BRUCE GROSS
700 NW 107 AVENUE
MIAMI, FL. 33172

Title: VD
DIANE BESSETTE BESSETTE
700 NW 107 AVENUE
MIAMI, FL. 33172

Title: VT
WAYNEWRIGHT E MALCOLM
700 NW 107 AVENUE
MIAMI, FL. 33172

Title: VS
DAVID B MCCAIN
700 NW 107 AVENUE
MIAMI, FL. 33172

Title: V
ANTHONY SEIJAS
700 NW 107 AVENUE
MIAMI, FL. 33172