

P02000109346

TRANSMITTAL LETTER

Department of State
Division of Corporations
P.O. Box 6327
Tallahassee, FL 32314

000008304970--0
-10/10/02--01024--005
*****78.75 *****78.75

THE PALM BEACH COMPANY
(Proposed corporate name)

Enclosed is an original and one (1) copy of the articles of incorporation.

FROM:

Mary Yalcysn
Name (typed or printed)

6901 W. Okeechobee Blvd D5-102
Address

West Palm Beach, FL 32311-2511
City, State, & Zip Code

561-389-8924
Telephone Number

FILED
SECRETARY OF STATE
TALLAHASSEE, FLORIDA
02 OCT 10 AM 11:08

Note: Please provide the original and one copy of the articles.

BR 10/10
W-26920



FLORIDA DEPARTMENT OF STATE

Jim Smith
Secretary of State

September 16, 2002

MARY YATCYSN
6901 W OKEECHOBEE BLVD, D5-102
WEST PALM BEACH, FL 32311-2511

SUBJECT: THE PALM BEACH COMPANY
Ref. Number: W02000026920

We have received your document for THE PALM BEACH COMPANY. However, upon receipt of your document no check was enclosed. Please send a check or money order payable to the Department of State for \$78.75. Your document will be retained in our pending file.

If you have any further questions concerning your document, please call (850) 245-6919.

Beth Register
Corporate Specialist Supervisor
New Filings Section

Letter Number: 802A00052833

FILED
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

02 OCT 10 AM 11:08

ARTICLES OF INCORPORATION

THE PALM BEACH COMPANY

We, the undersigned subscribers of these Articles of Incorporation, each a natural person competent to contract, do hereby associate ourselves together for the purpose of forming a corporation under Florida Statutes, Chapter 607, and other laws of the state of Florida, and to that end do hereby certify to the facts herein set forth as required by law.

ARTICLE I

NAME

The name of the corporation is **THE PALM BEACH COMPANY**

ARTICLE II

PURPOSE

This corporation may engage in or transact in any or all lawful activities or business permitted under the laws of the United States, the State of Florida or any other state, country, territory, or nation.

ARTICLE III

CAPITAL STOCK

The maximum shares of stock which this corporation is authorized to have outstanding at any one time is 7,500 shares at \$1 per share.

ARTICLE IV

INITIAL CAPITAL

The amount of capital with which this corporation shall begin business is \$100.

ARTICLE V
ADDRESS

The Board of Directors may from time to time change the principal place or address thereof to any other place or address in the State of Florida. The initial address of the **principal place** of business of the corporation shall be:

THE PALM BEACH COMPANY
C/O M. Yalcysn
6901 West Okeechobee Blvd.
Apt. D5-102
West Palm Beach, FL 33411-2511

ARTICLE VI
TERM

This corporation shall have perpetual existence.

ARTICLE VII
DIRECTORS

The corporation shall have one director. The number of directors may be altered from time to time by the by-laws, but there shall never be less than one such director.

ARTICLE VIII
OFFICERS

The officers of this corporation shall be President, a Vice-President, a Secretary, a Treasurer, and such other officers and agents as may be provided for in the by-laws. All officers, agents and directors shall be chosen in such manner and hold their offices for such terms and shall have such powers and duties, and may be removed as may be provided, in the by-laws. Any person may hold two or more offices.

ARTICLE IX
INITIAL DIRECTORS

The names and post office addresses of the members of the first Board of Directors, who, subject to the provisions herein contained and the by-laws of the corporation, shall hold office until the first meeting of the corporation or as soon thereafter as successors are elected and have qualified, are the following:

Mary Yatcysn	6901 West Okeechobee Blvd, APTD5-10 West Palm Beach, FL 33411-2511
Marko Milobar	34 Almond Drive Ocala, FL 34472

ARTICLE X
SUBSCRIBERS

The names and post office addresses of the subscribers hereof, the number of shares of stock each agrees to take, and the value of the consideration thereof, are:

<u>NAME</u>	<u>ADDRESS</u>	<u>SHARES</u>	<u>VALUE</u>
Mary Yatcysn	690 Okeechobee Blvd AptD5-102 West Palm Beach, FL 33411	80	\$80
Marko Milobar	34 Almond Drive Ocala, FL 34172	20	\$20

ARTICLE XI
AMENDMENT

These Articles of Incorporation may be amended in the manner provided by law. Every amendment shall be approved by the Board of Directors, proposed by it to the shareholders, and approved at a stockholders' meeting by a majority of the stock entitled to vote thereon, unless all directors and all shareholders sign a written statement of their intention that the amendment be made.

ARTICLE XII

No director of the Corporation shall be personally liable to the Corporation or its shareholders for monetary damages for breach of the duty of care or any other duty as a director, except as required under the Florida Business Corporation Act (the "Act"). If at any time the Act shall have been amended to authorize the further elimination or limitation of the liability of a director, then the liability of each director of the Corporation shall be eliminated or limited to the fullest extent permitted by the Act, as so amended, without further action by the shareholders, unless the provisions of the Act, as amended, require further action by the shareholders.

Any repeal or modification of the foregoing provisions of this Article XII shall not adversely affect the elimination or limitation of liability or alleged liability pursuant hereto of any director of the Corporation for or with respect to any alleged act or omission of the director occurring prior to such a repeal or modification.

ARTICLE XIII

REGISTERED OFFICER AND REGISTERED AGENT

Mary Yalcysn, of 6901 West Okeechobee Blvd., Apt D5-102, West Palm Beach, FL 33411-2511 is designated as the agent to accept service of process within the State of Florida for the corporation.

I, Mary Yalcysn, am familiar with and accept the duties and responsibilities as registered agent for **The Palm Beach Company** as required by Section 607.0501(3) F.S. and Section 607.0505.

REGISTERED AGENT

SIGNATURE


Mary Yalcysn
Registered Agent

DATE

9/12/02

We, the undersigned being the original subscribers and directors of the capital stock herein named, hereunto set our hands at

STATE OF FLORIDA
COUNTY OF PALM BEACH

This 12 day of September, 2002.


Signature - Mary Yalcyn


Signature - Marko Milobar