

Division of Corporations

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SECRETARY OF STATE  
TALLAHASSEE, FLORIDA**FLORIDA PROFIT CORPORATION OR P.A.****Toro Investments of Destin, Inc.**

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F. GESSER

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9/13/02

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ARTICLES OF INCORPORATION  
OF  
TORO INVESTMENTS OF DESTIN, INC.

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ARTICLE I

NAME

The name of this Corporation is TORO INVESTMENTS OF DESTIN, INC.

ARTICLE II

PRINCIPAL OFFICE

The principal office and mailing address of this Corporation is 4421 Commons Drive, East #152, Destin, Florida 32541-3487.

ARTICLE III

PURPOSE

This Corporation is organized for the purpose of establishing an investment group and conducting all other lawful business.

ARTICLE IV

CAPITAL STOCK

The Corporation is authorized to issue 7500 shares of \$1.00 par value common stock, which shall be designated "common shares".

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Prepared by: Lamar Conerly, Jr., Esq.  
Post Office Box 6944  
Destin, Florida 32550-1006  
(850) 837-9118

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## ARTICLE V

### PRE-EMPTIVE RIGHTS

Every shareholder, upon the sale of any new stock of this Corporation of the same kind, class or series as that which he already holds, shall have the right to purchase his pro rata share (as nearly as may be done without issuance of fractional shares) at the price at which it is offered to others.

## ARTICLE VI

### INITIAL REGISTERED OFFICE AND AGENT

The street address of the initial registered office of this Corporation is 4421 Commons Drive, East #152, Destin, Florida 32541-3487; and the initial registered agent of this Corporation at that address is Ronald Cappelletti.

## ARTICLE VII

### INCORPORATOR

The name and address of the person signing these Articles is:

Ronald Cappelletti, Incorporator

Date

09/16/02

*Having been named as registered agent to accept service of process for the above stated corporation at the place designated in this certificate, I am familiar with and accept the appointment as registered agent and agree to act in this capacity.*

Ronald Cappelletti, Registered Agent

Date

09/16/02

Prepared by: Damar Conrly, Jr., Esq.  
Post Office Box 5944  
Destin, Florida 32550-1006  
(850) 837-5118

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