REFERENCE :

AUTHORIZATION :

COST LIMIT : \$ 78.75

ORDER DATE: June 28, 2002

ORDER TIME : 2:31 PM

ORDER NO. : 645939-005

CUSTOMER NO: 7294250

CUSTOMER: Ms. Tina Betz

Sovereign International Asset Management, Llc

1312 Alt. 19

Palm Harbor, FL 34683

DOMESTIC FILING

NAME: TIME MORTGAGES INC.

EFFECTIVE DATE:

__ ARTICLES OF INCORPORATION CERTIFICATE OF LIMITED PARTNERSHIP ARTICLES OF ORGANIZATION

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

___ CERTIFIED COPY _ PLAIN STAMPED COPY _ CERTIFICATE OF GOOD STANDING

CONTACT PERSON: Sara Lea - EXT. 1114

EXAMINER'S INITIALS:

600006906896--7

ARTICLES OF INCORPORATION

In compliance with Chapter 607 and/or Chapter 621, F.S. (Profit)

ARTICLE I NAME

The name of the corporation shall be:

Time Mortgages Inc

ARTICLE II PRINCIPAL OFFICE

The principal place of business/mailing address is:

941 Cortland Way Palm Harbor, FL 34683

ARTICLE III **PURPOSE**

The purpose for which the corporation is organized is:

Home Mortgages

ARTICLE IV SHARES

The number of shares of stock is:

1500

INITIAL OFFICERS/DIRECTORS (optional) ARTICLE V

The name(s), address(es) and title(s):

Maria White Vice President 941 Cortland Way Falm Harbor, FL 34683

ARTICLE VI REGISTERED AGENT

The name and Florida street address of the registered agent is:

Corporation Service Company, 1201 Hays Street, Tallahassee, Florida 32301

INCORPORATOR ARTICLE VII

The name and address of the Incorporator is:

Maria White

941 Cortland Way Palm Harbor, FL 34683

Having been named as registered agent to accept service of process for the above stated corporation at the place designated in this certificate, I am familiar with and accept the appointment as registered agent and agree to act in this capacity Laura R. Dunlap

nature/Registered

ignature/Incorporator

as its agent