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July 22, 2002

Ms. Karen Gibson
Florida Department of State
Division of Corporations
Post Office Box 6327
Tallahassee, Florida 32314

100006550671--8
-07/22/02--01050--013
****280.00 ****70.00

Re: Articles of Incorporation of Stroud Apartments, Inc.

Dear Sir or Madam:

Enclosed please find Articles of Incorporation for filing with regards to Stroud Apartments, Inc. I have previously contacted you regarding the name change from Straud Apartments, Inc. to Stroud Apartments, Inc. Please return to me stamped copies of the Articles of Incorporation. I have enclosed a postage paid return envelope for your convenience.

Thank you for your assistance. Should you have any questions, please contact me at (813) 229-8008.

Sincerely,

Dorie S. Gude

Dorie S. Gude
Secretary to David M. Jeffries

EFFECTIVE DATE

/dsg
Enclosures

FILED
2002 JUL 22 PM 2:34
SECRETARY OF STATE
TALLAHASSEE FLORIDA

W- 21265
7/25/02

EFFECTIVE DATE
7/17/02

FILED

2002 JUL 22 PM 2:34

SECRETARY OF STATE
TALLAHASSEE FLORIDA

ARTICLES OF INCORPORATION
OF
STROUD APARTMENTS, INC.

The undersigned, acting as incorporator of the captioned corporation under the Florida Business Corporation Act, adopts the following Articles of Incorporation:

ARTICLE I

Corporate Name and Principal Office

The name of this corporation is Stroud Apartments, Inc., and its principal office and mailing address is 4121 Highland Park Circle, Lutz, Florida 33558.

ARTICLE II

Commencement of Corporate Existence

The corporation shall come into existence on July 17, 2002.

ARTICLE III

General Nature of Business

The corporation may transact any lawful business for which corporations may be incorporated under Florida law.

ARTICLE IV

Capital Stock

The aggregate number of shares of stock authorized to be issued by this corporation shall be 1,000 shares of common stock, each with a par value of \$.001. Each share of issued and outstanding common stock shall entitle the holder thereof to fully participate in all shareholder meetings, to cast one vote on each matter with respect to which shareholders have the right to vote, and to share ratably in all dividends and other distributions declared and paid with respect to the common stock, as well as in the net assets of the corporation upon liquidation or dissolution.

ARTICLE V

Initial Registered Office and Agent

The street address of the initial registered office of the corporation shall be Bank of America Plaza, Suite 1030, 101 East Kennedy Boulevard, Tampa, Florida 33602, and the initial registered agent of the corporation at such address is David M. Jeffries.

ARTICLE VI

Incorporator

The name and address of the corporation's incorporator is:

Name

Address

Dorie S. Gude

Bank of America Plaza, Suite 1030

101 East Kennedy Boulevard

Tampa, Florida 33602

ARTICLE VII

By-Laws

The power to adopt, alter, amend or repeal by-laws of this corporation shall be vested in its shareholders and separately in its Board of Directors, as prescribed by the by-laws of the corporation.

ARTICLE VIII

Indemnification

If in the judgment of a majority of the entire Board of Directors, (excluding from such majority any director under consideration for indemnification), the criteria set forth in §607.0850(1) or (2), Florida Statutes, as then in effect, have been met, then the corporation shall indemnify any director, officer, employee or agent thereof, whether current or former, together with his or her personal representatives, devisees or heirs, in the manner and to the extent contemplated by §607.0850, as then in effect, or by any successor law thereto.

IN WITNESS WHEREOF, the undersigned has executed these Articles this 17th day of July, 2002.

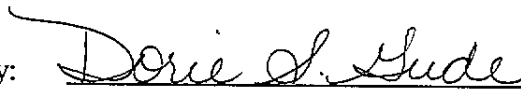

Dorie S. Gude, Incorporator

CERTIFICATE DESIGNATING
REGISTERED AGENT

Pursuant to the provisions of §§48.091 and 607.0501, Florida Statutes, Stroud Apartments, Inc., desiring to organize under the laws of the State of Florida, hereby designates David M. Jeffries, an individual resident of the State of Florida, as its Registered Agent for the purpose of accepting service of process within such State and designates Bank of America Plaza, Suite 1030, 101 East Kennedy Boulevard, Tampa, Florida 33602, the business office of its Registered Agent, as its Registered Office.

STROUD APARTMENTS, INC.

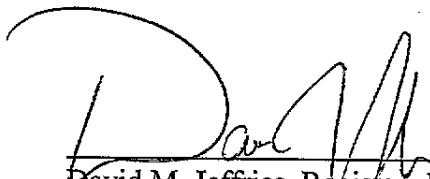
By:



Dorie S. Gude, Incorporator

ACKNOWLEDGMENT

I hereby accept my appointment as Registered Agent of the above-named corporation, acknowledge that I am familiar with and accept the obligations imposed by Florida law upon that position, and agree to act as such in accordance with the provisions of §§48.091 and 607.0505, Florida Statutes.



David M. Jeffries, Registered Agent

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