KTC Housing, Inc. 201 Alhambra Circle, Suite 1401 Coral Gables, FL 33134 305-442-9202 – Phone – 305-442-1655 – Fax



*****78.75 *****78.75



June 19, 2002

Department of State Division of Corporations P.O. Box 6327 Tallahasse, FL 32314

Re: KTC Housing, Inc.

To Whom It May Concern:

Enclosed please find an original and one (1) copy of the articles of incorporation together with a check for \$78.75 (filling fee and certified copy).

Thank you for your prompt attention to this matter.

Sincerely,

Enclosure: 3

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OZ JUNZE PHIZ: OB ARTICLES OF INCORPORATION OF

KTC Housing, Inc.

The undersigned, acting as Incorporator, signs the following Articles of Incorporation for the purpose of forming a corporation under the laws of the State of Florida.

ARTICLE I

The name of the corporation shall be: KTC Housing, INC. (the "Corporation")

ARTICLE II

The existence of the Corporation shall commence upon the filing of these Articles of Incorporation by the Department of State and shall be perpetual.

ARTICLE III

The Corporation may engage in any and all businesses and activities permitted by the laws of the State of Florida. The Corporation shall have all of the powers vested in a corporation organized under and existing by virtue of such laws.

ARTICLE IV

The maximum number of shares which this Corporation is authorized to have outstanding at any time is 1,000 shares of Common Stock, par value \$0.01 per share.

ARTICLE V

The initial registered agent and street address of the initial registered office of the Corporation shall be:

> Raul Masvidal 201 Alhambra Circle Suite 1401 Coral Gables, FL 33134

ARTICLE VI

This Corporation shall have one director initially. The name and address of the initial director of the Corporation, who shall hold office until his successor is elected and qualified or until his earlier resignation or removal from office is:

Raul Masvidal 201 Alhambra Circle, Suite 1401 Coral Gables, FL 33134 President

The number of directors may be increased or decreased from time to time pursuant to the Bylaws of the Corporation, but shall not be less than one.

ARTICLE VII

The name and address of the Incorporator of the Corporation is:

Raul Masvidal
201 Alhambra Circle
Suite 1401
Coral Gables, FL 33134

ARTICLE VIII

The principal business and mailing address of the Corporation shall be:

Raul Masvidal 201 Alhambra Circle Suite 1401 Coral Gables, FL 33134

EXECUTED at Miami, Florida this ___ day of June, 2002.

ncorporator

By: Raul Masvida,

ACCEPTANCE BY REGISTERED AGENT

Having been appointed the Registered Agent of KTC Housing, INC., the undersigned accepts such appointment and agrees to act in such capacity.

DATED this __ day of June, 2002.

Registered Agent

By: Kaul Masvidal