

KEVIN I. DOWNEY

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June 17, 2002

P02000067198

Florida Department of State
Division of Corporations
P.O. Box 6327
Tallahassee, Florida, 32314

Re: Paladin Realty, Inc.

800005811008--3

-06/18/02--01032--014

*****78.75 *****78.75

Gentlemen:

I am enclosing herewith an original and a copy of the Articles of Incorporation for the above named corporation. In addition, a check in the sum of \$78.75 is enclosed which represents the following fees:

Filing Fee	\$ 35.00
Certified Copy	\$ 8.75
Registered Agent Fee	<u>\$ 35.00</u>
Total	\$ 78.75

EFFECTIVE DATE

06-17-02

Please file the original of the enclosed Articles of Incorporation and return a certified copy to the undersigned.

Your prompt attention to this matter would be appreciated.

Sincerely,



Kevin I. Downey

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

2002 JUN 18 AM 8:47

FILED

Enclosures

06-18-02
3

**ARTICLES OF INCORPORATION
OF**

Paladin Realty, Inc.

The undersigned, acting as Incorporator of a corporation under the Florida Business Corporation Act, adopts the following Articles of Incorporation for such corporation:

ARTICLE I - Name

The name of the corporation is: **Paladin Realty, Inc.**

ARTICLE II - Principal Office and Mailing Address

The mailing address of the principal office of the Corporation is: 5312 N.W. 34th Terrace, Gainesville, Florida 32653.

ARTICLE III - Shares

The corporation is authorized to issue One Hundred (100) shares. The par value is \$1.00 per share. Each share of stock shall be entitled to one (1) vote, and in the election of directors of the corporation, the holders of the stock shall be entitled to vote their stock cumulatively.

ARTICLE IV - Preemptive Rights

Each shareholder of this corporation shall have the first right to purchase shares of any class, kind, or series of stock in this corporation that may from time to time be issued, whether or not presently issued, including shares from the treasury of this corporation, in the ratio that the number of shares he or she holds at the time of issue bears to the total number of shares outstanding, exclusive of treasury shares. This right shall be deemed waived by any shareholder who does not exercise it and pay for the shares preempted within thirty (30) days of receipt of a notice in writing from the corporation, stating the prices, terms, and conditions of the issue of shares, and inviting him or her to exercise his or her preemptive rights. This right may also be waived by affirmative written waiver submitted by the shareholder to the corporation within thirty (30) days of receipt of notice from the corporation.

ARTICLE V - Initial Registered Agent and Office

The name and street address of the initial registered agent and office are:

Paladin Meszaros
5312 N.W. 34th Terrace
Gainesville, Florida 32653

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

2002 JUN 18 AM 8:47

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ARTICLE VI - Incorporator

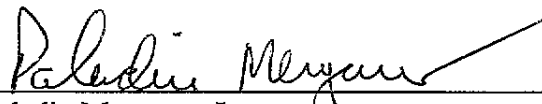
The name and address of the Incorporator are:

Paladin Meszaros
5312 N.W. 34th Terrace
Gainesville, Florida 32653

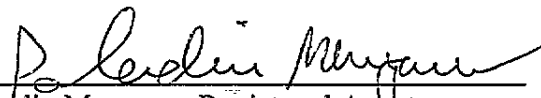
ARTICLE VII - - Duration

The corporation shall have perpetual existence commencing on the execution and filing of these Articles of Incorporation.

In Witness Whereof, the undersigned Incorporator has executed these Articles of Incorporation effective June 17, 2002.


Paladin Meszaros, Incorporator

Having been named as registered agent for the above-styled corporation, I hereby agree to act in this capacity. I agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties, and I accept the duties and obligations of Section 607.0505, Florida Statutes.


Paladin Meszaros, Registered Agent