Electronic Articles of Incorporation For

P02000064370 FILED June 11, 2002 Sec. Of State

PINECREST VILLAGE CONDOMINIUM, INC.

The undersigned incorporator, for the purpose of forming a Florida profit corporation, hereby adopts the following Articles of Incorporation:

Article I

The name of the corporation is:

PINECREST VILLAGE CONDOMINIUM, INC.

Article II

The principal place of business address:

1775 BROADWAY 23RD FLOOR NEW YORK, NY. 10019

The mailing address of the corporation is:

1775 BROADWAY 23RD FLOOR NEW YORK, NY. 10019

Article III

The purpose for which this corporation is organized is:

TO ACQUIRE, OWN, HOLD, SELL, TRANSFER, OPERATE, MANAGE, LEASE, MORTGAGE, PLEDGE AND OTHERWISE DEAL WITH THE REAL AND PERSONAL PROPERTY LOCATED IN FT. LAUDERDALE, FLORIDA; KNOWN AS PINE CREST APARTMENTS

Article IV

The number of shares the corporation is authorized to issue is:

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Article V

The name and Florida street address of the registered agent is:

CT CORPORATION SYSTEM 1200 SOUTH PINE ISLAND ROAD PLANTATION, FL. 33324

I certify that I am familiar with and accept the responsibilities of registered agent.

Registered Agent Signature: PETER S. SOUZA

Article VI

The name and address of the incorporator is:

CHARLES D. RUBENSTEIN 1775 BROADWAY 23RD FLOOR NEW YORK, NEW YORK 10019

Incorporator Signature: CHARLES D. RUBENSTEIN