

PD20000057130

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South Florida Acceptance
Corp.

FILED
02 MAY 22 PM 4:10
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

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- RECEIVED
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DEPARTMENT OF STATE
DIVISION OF CORPORATIONS
TALLAHASSEE, FLORIDA
- ☒ Art of Inc. File _____
☐ LTD Partnership File _____
☐ Foreign Corp. File _____
☐ L.C. File _____
☐ Fictitious Name File _____
☐ Trade/Service Mark _____
☐ Merger File _____
☐ Art. of Amend. File _____
☐ RA Resignation _____
☐ Dissolution / Withdrawal _____
☒ Annual Report / Reinstatement _____
☐ Cert. Copy _____
☐ Photo Copy _____
☐ Certificate of Good Standing _____
☐ Certificate of Status _____
☐ Certificate of Fictitious Name _____
☐ Corp Record Search _____
☐ Officer Search _____
☐ Fictitious Search _____
☐ Fictitious Owner Search _____
☐ Vehicle Search _____
☐ Driving Record _____
☐ UCC 1 or 3 File _____
☐ UCC 11 Search _____
☐ UCC 11 Retrieval _____
☐ Courier _____

Signature _____

Requested by: AW 5/22
Name _____ Date _____ Time _____

Walk-In _____ Will Pick Up _____

288
5/22/02

ARTICLES OF INCORPORATION
OF
SOUTH FLORIDA ACCEPTANCE CORPORATION

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

The undersigned hereby acknowledges the following Articles of Incorporation, and under the provisions of the Statutes of the State of Florida, providing for the formation, liability, rights, privileges and immunities of a corporation for profit.

ARTICLE I

The name of the corporation shall be: SOUTH FLORIDA ACCEPTANCE CORPORATION.

ARTICLE II

The general nature of the business and the objects and purposes to be transacted and carried on are to do any and all of the things hereinafter mentioned as fully and to the same extent as natural persons might or could do, viz:

A. To do any and all things related to the operation of an indirect lending business including, but not limited to, underwriting, funding, processing, purchase and sale of installment contracts, both secured and unsecured, individually or in pools, administration and collection, and all related services and functions necessary for the conduct of the corporation's business through the cooperative associations of financial institutions organized for the purposes set forth herein or such further lawful activities as may be approved by agreement of the participating institutions and as permitted by the Bylaws and by law.

B. This corporation is organized for the purpose of transacting any or all lawful business for which corporations may be incorporated under Florida Statutes and permitted under the provisions of Chapter 607, Florida Statutes, as such Chapter may be hereinafter amended; to

include additional purposes and allowable transactions; obtain proper licenses and operating businesses and to otherwise do any and all things in a corporate capacity not otherwise inconsistent with the laws of the State of Florida and the United States of America regulating corporations for profit.

ARTICLE III

This corporation is authorized to issue and have outstanding at any one time an aggregate number of One Thousand (1000) shares of one class of common stock with a par value of One Dollar (\$1.00) per share, which shall be the only class of stock initially issued by the corporation.

All of said stock shall be payable in cash, property, labor or services, at a just valuation to be fixed by the Board of Directors at a meeting called for that purpose.

ARTICLE IV

The effective date of the corporate existence of this corporation shall be from the date of the filing of this charter with the Secretary of State of the State of Florida; and this corporation shall have perpetual existence, unless sooner dissolved according to law.

ARTICLE V

The corporation's initial Registered Agent and the Registered Office and its principal place of business in the State of Florida are:

INITIAL REGISTERED AGENT:	FREDERICK C. HEIDGERD
INITIAL REGISTERED OFFICE:	600 W. Hillsboro Blvd., Suite 520 Deerfield Beach, FL 33441
PRINCIPAL PLACE OF BUSINESS:	c/o Broward Schools Credit Union 1879 N. State Road 7 Lauderhill, FL 33313

The corporation may have such other place of business, both within and without the State of Florida, and in foreign countries, as may be necessary or convenient.

ARTICLE VI

This corporation shall have six (6) directors initially. The number of directors may be either increased or diminished from time to time in accordance with the By-Laws, but shall never be less than one (1) or more than fifteen (15). The members of the Board of Directors shall be limited to the Chief Executive Officer designated by proper corporate action by the financial institutions which are shareholders. The names and addresses of the directors, who shall hold office for the first year or until successors are chosen in accordance with the By-Laws properly promulgated, are:

1. James Ray, President
Broward Schools Credit Union
1879 N. State Road 7
Lauderhill, FL 33313
2. Henry Prior, President
Power 1 Credit Union
6450 W. 21st Court
Hialeah, FL 33016
3. William F. Marquardt, President
City County Credit Union of Fort Lauderdale
1982 N. State Road 7
Margate, FL 33063
4. Jeff Miller, President
Peoples Credit Union
680 NE 124th Street
N. Miami, FL 33161
5. Bob Bleacher, President
Priority 1 Credit Union
3000 N. University Drive
Sunrise, FL 33322
6. Greg L. Blount, President
Tropical Financial Credit Union
8000 NW 7th Street
Miami, FL 33126

ARTICLE VII

The name and address of the incorporator and subscriber hereto executing these Articles of Incorporation is:

FREDERICK C. HEIDGERD
Frederick C. Heidgerd, P.A.
600 W. Hillsboro Blvd., Suite 520
Deerfield Beach, FL 33441

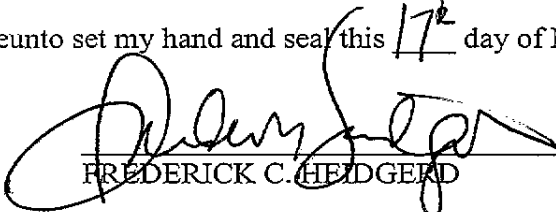
ARTICLE VIII

The corporation shall indemnify each officer, incorporator, or director to the full extent permitted by the laws of the State of Florida limited only as set forth in the By-laws. The corporation shall defend, indemnify and hold such officer, incorporator, or director harmless of and from any claims which may be presented against him arising out of his official actions on behalf of the corporation or the furtherance of the corporation's business. This indemnification shall be made so long as the actions were undertaken in good faith for the best interests of the corporation.

ARTICLE IX

The original incorporator of this corporation shall have the right, after the organization of same, to assign and deliver his subscription of stock herein to any other persons who may hereafter become subscribers to the capital stock of this corporation, who, upon acceptance of such assignment, shall stand in lieu of the original incorporator, and assume and carry out all of the rights, liabilities, and duties entailed by said subscription, subject to the laws of the State of Florida and the execution of this power.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this 17th day of May,
2002.


FREDERICK C. HEIDGERD

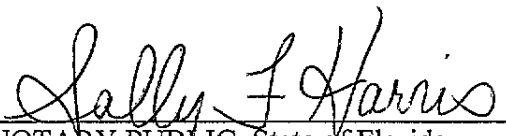
STATE OF FLORIDA)
COUNTY OF BROWARD)

I HEREBY CERTIFY that on this day, before me, an officer duly authorized in the State and County aforesaid to take acknowledgements, personally appeared **FREDERICK C. HEIDGERD** to me known and well known to me to be the person of the name described in and who acknowledged to me that he executed the foregoing Articles of Incorporation as his free and voluntary act and deed, for the uses and purposes herein set forth and expressed.

IN WITNESS WHEREOF, I have hereunto set my hand and seal the day and year first above written.



Sally F. Harris
Commission # CG 866439
Expires Aug. 26, 2003
Bonded Thru
Atlantic Bonding Co., Inc.



NOTARY PUBLIC, State of Florida
My commission expires:

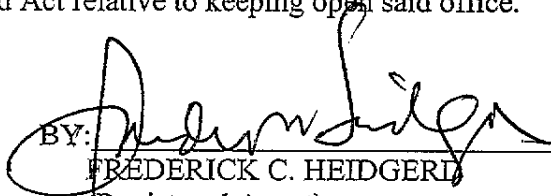
CERTIFICATE DESIGNATING PLACE OF BUSINESS OR DOMICILE FOR THE SERVICE OF PROCESS WITHIN THIS STATE, NAMING AGENT UPON WHOM PROCESS MAY BE SERVED.

In pursuance of Chapter 48.091, Florida Statutes, the following is submitted, in compliance with said Act:

First--That desiring to organize under the laws of the State of Florida with its principal office, as indicated in the articles of incorporation at City of Deerfield Beach, County of Broward, State of Florida has named FREDERICK C. HEIDGERD, located at 600 W. Hillsboro Blvd., Suite 520, Deerfield Beach, FL 33441 City of Deerfield Beach, County of Broward, State of Florida, as its agent to accept service of process within this state.

ACKNOWLEDGEMENT: (MUST BE SIGNED BY DESIGNATED AGENT)

Having been named to accept service of process for the above stated corporation, at place designated in this certificate, I hereby agree to act in this capacity, accept appointment thereto, and agree to comply with the provision of said Act relative to keeping open said office.

BY: 
FREDERICK C. HEIDGERD
(Registered Agent)

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TALLAHASSEE, FLORIDA