Pod OCOO49173 TRANSMITTAL LETTER

Department of State Division of Corporations P. O. Box 6327 Tallahassee, FL 32314

100005367061--7---7 -04/29/02--01051--008 ******78.75 *****78.75

SUBJECT: Bridgewater Management Corporation

Enclosed are an original and one (1) copy of the articles of incorporation and a check for: \$78.75

FROM: Douglas Crucet 1010 Huntcliff, Suite 1350 Atlanta, GA 30350 (770) 998-5117

NOTE: Please provide the original and one copy of the articles.

PILED

02 APR 29 AM 9: 52

SLCRETARY OF STATE
CALLAHASSITE, FLORID

64-72-07

gr5/6

Articles of Incorporation Of **Bridgewater Management Corporation**

Article I.

The name of the corporation is Bridgewater Management Corporation

Article II.

The principal address is 1350 E4 Mahan Drive, Suite 263, Tallahassee, FL 32308

The mailing address of the corporation is 1010 Huntcliff, Suite 1350, Atlanta, GA 30350.

Article III.

The purpose of the corporation is consulting, third party administration and other contractual services for risk protective and indemnity companies.

Article IV.

The corporation is authorized to issue 1000 shares.

Article V.

President:

Richard Boyer

Corporate Secretary:

Douglas Crucet

Article VI.

The street address of the registered office is 1350 E4 Mahan Drive, Suite 263, Tallahassee, Florida 32308, in Leon County. The registered agent at such address is Richard Bover.

Article VII.

The incorporator is Douglas Crucet, 17614 Front Beach Road, Apt. E5, Panama City Beach, FL 32413.

Article VIII.

The effective date for this incorporation is April 25, 2002.

IN WITNESS WHEREOF, the undersigned has executed these Articles of Incorporation.

Having been named as registered agent to accept service of process for the above stated corporation at the place designated in this certificate, I am familiar with and accept the appointment as registered agent and agree to act in this capacity.

This 24th. day of April, 2002

Richard Boyer, as the Registered Agent

This 24th, day of April, 2002