

PO2000048224

Division of Corporations
D.W. McKinnon, Division Director
P.O. Box 6327
Tallahassee, FL 32399

RE: Incorporation of New Business

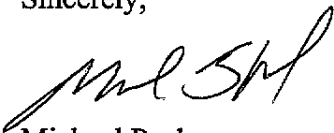
Dear Sirs:

Enclosed are (1) articles of incorporation, (2) certificate designating place of business, and (3) check in payment of incorporation fees as follows:

\$35.00 – Filing Fee – Profit Corporation
52.50 – Charter Tax (Minimum)
87.50 Total Check

Please return the certified copy of these articles of incorporation to our office.

Sincerely,



Michael Peel
Gulfstream Realty Group, Inc.
14135 COLLIER BLVD
NAPLES, FL 34119

600005273416--1
-04/15/02--01106--002
*****87.50 *****87.50

FILED
SECRETARY OF STATE
TALLAHASSEE, FLORIDA
02 APR 30 AM 7:49

W-11285



FLORIDA DEPARTMENT OF STATE
Katherine Harris
Secretary of State

April 22, 2002

MICHAEL PEEL
14135 COLLIER BLVD
NAPLES, FL 34119

SUBJECT: GULFSTREAM REALTY GROUP, INC.
Ref. Number: W02000011285

We have received your document for GULFSTREAM REALTY GROUP, INC. and your check(s) totaling \$87.50. However, the enclosed document has not been filed and is being returned for the following correction(s):

The registered agent and the incorporator must sign the articles.

We regret that we were unable to contact you by phone. Please return the corrected document with a letter providing us with an address and telephone number where you can be reached during working hours.

Please return the original and one copy of your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (850) 245-6919.

Beth Register
Corporate Specialist Supervisor
New Filings Section

Letter Number: 502A00023895

**ARTICLES OF INCORPORATION
OF
GULFSTREAM REALTY GROUP, INC.**

The undersigned subscriber to these Articles of Incorporation, Michael Peel, being a natural person competent to contract, hereby acknowledges and files these ARTICLES OF INCORPORATION in the Office of the Secretary of State of the State of Florida in order to form a Corporation for profit under the laws of the State of Florida.

ARTICLE I

CORPORATE NAME

The name of this Corporation is GULFSTREAM REALTY GROUP, INC. The principal office and mailing address of the corporation is 14135 Collier Boulevard, Naples, Florida 34119

ARTICLE II

DURATION

The Corporation shall have perpetual existence, commencing upon the filing of these articles with the Florida Secretary of State.

ARTICLE III

PURPOSE

The Corporation is organized for the purpose of transacting any or all lawful business.

ARTICLE IV

CAPITAL STOCK

The Corporation is authorized to issue 1000 shares of \$1.00 par value stock, which shall be designated "common shares." The stock of the Corporation is intended to qualify under the requirements of Section 1244 of the Internal Revenue Code and all regulations issued thereunder. Such actions as are necessary will be taken by the officers of this Corporation in order to qualify under Section 1244. This Corporation is being capitalized and its stock is being issued to comply with the aforementioned section of the Internal Revenue Code.

FILED STATE
SECRETARY OF FLORIDA
TALLAHASSEE, FLORIDA
34119
2002 APR 30 AM 7:49

ARTICLE V

INITIAL REGISTERED OFFICE AND AGENT

The street address of the initial registered office of the Corporation is 14135 Collier Boulevard, Naples, Florida 34119, and the name of the initial registered agent of the Corporation at that address is Michael Peel. The Director(s) of this Corporation may from time to time change the registered office or registered agent, or both, by appropriate notice to the Secretary of State.

ARTICLE VI

DIRECTORS

The Corporation shall have not less than one Director, as provided by the By-Laws. Director(s) shall hold office for the term provided in the By-Laws or until their successor(s) have been duly elected and qualified.

ARTICLE VII

INITIAL BOARD OF DIRECTORS

The following shall constitute the initial Board of Directors of this Corporation:

Michael Peel
14880 Indigo Lakes
Naples, Florida 34119

Stephen Peel
9099 The Lane
Naples, Florida 34109

ARTICLE VIII

INCORPORATORS

The name and address of the person signing these Articles is:

Michael Peel
14135 Collier Boulevard
Naples, Florida 34119

ARTICLE IX

BY-LAWS

The power to adopt, alter, amend or repeal By-Laws shall be vested in the Board of Directors and the Shareholders in the manner provided by the laws of the State of Florida.

ARTICLE X

AMENDMENT

This Corporation reserves the right to amend or repeal any provision contained in these Articles of Incorporation, or any amendment hereto, in the manner provided by the laws of the State of Florida.

IN WITNESS WHEREOF, the undersigned Subscriber(s) executed these Articles of Incorporation this 1st day of April, 2002.

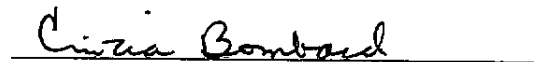

Michael Peel

STATE OF FLORIDA
COUNTY OF COLLIER

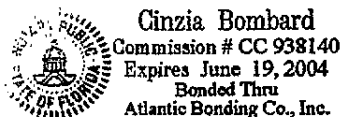
BEFORE ME, a notary public authorized to take acknowledgments in the State and County set forth above, personally appeared Michael Peel, known to me and known by me to the person who executed the foregoing Articles of Incorporation, and he acknowledged before me that he executed those Articles of Incorporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, in the State and County aforesaid, this 1st day of April, 2002.

(SEAL)


NOTARY PUBLIC
State of Florida at Large

My commission expires: June 19, 2004



**CERTIFICATE DESIGNATING PLACE OF BUSINESS OR
DOMICILE FOR THE SERVICE OF PROCESS WITHIN THIS
STATE, NAMING AGENT UPON WHICH PROCESS MAY BE SERVED**

Pursuant to Chapter 48.091, Florida Statutes, the following is submitted, in compliance with said Act:

That GULFSTREAM REALTY GROUP, INC., desiring to organize under the laws of the State of Florida with its principal office, as indicated in the Articles of Incorporation in the County of Collier, State of Florida, has named Michael Peel located at 14135 Collier Boulevard, Naples, Florida 34119, as its agent to accept service of process within this State.

ACKNOWLEDGMENT

Having been named to accept service of process of the above stated Corporation, at place designated in this Certificate, I hereby accept to act in this capacity, and agree to comply with the provision of said Act relative to keeping open said office.


Michael Peel

FILED
SECRETARY OF STATE
TALLAHASSEE, FLORIDA
02 APR 30 AM 7:49