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PAVESE, HAVERFIELD, DALTON, HARRISON & JENSEN, L.L.P.  
A FLORIDA LIMITED LIABILITY PARTNERSHIP

ATTORNEYS AND COUNSELORS AT LAW  
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CHARLES PT PHOENIX  
(941) 336-6253

FILED

02 APR 15 PM 12:49

SECRETARY OF STATE  
TALLAHASSEE FLORIDA

PLEASE REPLY TO  
FORT MYERS OFFICE

April 10, 2002

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-04/15/02--01045--007  
\*\*\*\*\*78.75 \*\*\*\*\*78.75

Division of Corporations  
Department of State  
P. O. Box 6327  
Tallahassee, Florida 32314

Re: **Aster Homes, Inc.**

Dear Sir or Madam:

Enclosed herewith is an original and one copy of the Articles of Incorporation of Aster Homes, Inc. A check in the amount of \$78.75 is enclosed and is allocated as follows:

\$35.00 - filing fee  
\$35.00 - registered agent fee  
\$8.75 - certified copy

Please certify and return one copy of the Articles of Incorporation. If you have any questions or concerns, I can be reached at (941) 336-6253.

Thank you for your cooperation in this matter.

Respectfully,



Jackie Charmforoush  
Legal Assistant to  
Charles PT Phoenix, Esq.

CPTP/jkc  
Enclosures

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**ARTICLES OF INCORPORATION  
FOR A DOMESTIC CORPORATION**

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SECRETARY OF STATE  
TALLAHASSEE FLORIDA

*Pursuant to the laws of the State of Florida, to wit Chapter 608 of the 2001 Florida Statutes, the undersigned executes the following articles ("Articles") for purposes of forming a corporation ("the Corporation"):*

**ARTICLE I**

The name of the corporation is:

Aster Homes, Inc.

**ARTICLE II**

The principal office shall be located at  
2805 22<sup>nd</sup> Avenue, in the City of Cape Coral, County of Lee, State of Florida.

The mailing address is  
2805 22<sup>nd</sup> Avenue, Cape Coral, Florida 33904.

**ARTICLE III**

The Corporation shall adopt bylaws that conform to these Articles by unanimous consent of the initial shareholders ("Bylaws"). The Bylaws shall always be construed to conform to these Articles or, if any paragraph or section of the Bylaws cannot be reasonably construed to conform to these Articles, each offensive paragraph and/or section of the Bylaws shall be stricken as if it had never been adopted into the Bylaws so that the Bylaws conform to these Articles. The Bylaws shall otherwise be amendable and/or address matters not specifically precluded by these Articles. This Article controls all contradictory provisions of the other Articles, if any.

**ARTICLE IV**

Pursuant to Sections 607.0731(1) and 607.0730(1)(a) of the 2001 Florida Statutes, the Corporation will have no board of the directors, but shall, instead, act under the direction of the shareholders (each a "Shareholder"), always pursuant to these Articles and the Bylaws.

## ARTICLE V

The total authorized shares:

1. Common Shares: Ten thousand (10,000) One and No/100 Dollars (\$1.00) par value Class A shares; no other classes are authorized.
2. Preferred Shares: None authorized.

The shares in the Corporation shall be of one class, each share maintaining proportional voting rights. Distributions shall be made in accordance with the Florida Business Corporation Act and as otherwise specified in these Articles and the Bylaws.

Except because of the provisions governing the admittance of new Shareholders by unanimous vote and subject to the Shareholder shortfall provisions of these Articles and the Bylaws, each Shareholder shall have preemptive rights to purchase shares in cash pro rata based on the Shareholder's proportional voting rights pursuant to any offering by the Company.

The shares shall have no further rights or preferences other than those specifically mandated by the Florida Business Corporation Act or as otherwise specified in these Articles or the Bylaws.

The shares shall be limited in that all shares, including every portion thereof, shall be subject to the Corporation's right of first refusal ("Right of First Refusal"). This Right of First Refusal provides that all shares must be offered to the Corporation before sale or other transfer to any other person or entity, whether then a Shareholder or not, under the exact terms of the proposed sale or transfer, so long as the proposed sale or transfer is at Fair Market Value, as defined infra. Where the proposed sale or transfer of the shares is not at Fair Market Value, as defined infra, the Corporation, at Corporation's option, may substitute the price terms with Fair Market Value, as defined infra, or, if Fair Market Value, as defined infra, is not readily available, then book value calculated in accordance with generally accepted accounting principles. "Fair Market Value" means the price a particular property item will bring when offered for sale by a willing seller to a willing buyer in an arm's length transaction, neither being obliged to buy or sell.

The shares are further limited in that all Shareholders must be natural persons and citizens of the United States of America, and must consent to an election to be treated as a small business corporation within the meaning of Subchapter S of the Internal Revenue Code of 1986, as amended, ("IRC") by executing all documents necessary to effect the IRC Subchapter S election.

If adopted by the Shareholders, the shares may be further limited by encumbrances arising from the shareholder shortfall provisions of the Bylaws.

The shares shall have no other limitations other than those specifically mandated by the Florida Business Corporation Act or as specified in these Articles or the Bylaws.

## **ARTICLE VI**

The initial registered agent is  
Christopher J. Shields, Esq.

Service of process may be made on the registered agent at  
1833 Hendry Street, in the City of Fort Myers, County of Lee, State of Florida, with  
the postal zip code being 33901.

## **ARTICLE VII**

The incorporator is  
Christopher J. Shields, Esq.

The address of the incorporator is  
1833 Hendry Street, in the City of Fort Myers, County of Lee, State of Florida, with  
the postal zip code being 33901.

## **ARTICLE VIII**

The Corporation may engage in any activity permitted by the Florida Business Corporation Act, as well as the other laws of the State of Florida, subject always to limitations of all other jurisdictions in which the Corporation acts.

## **ARTICLE IX**

In accordance with the dividend distribution rules of the Bylaws, the Corporation shall distribute to the Shareholders, prior to the fifteenth (15<sup>th</sup>) day of the third (3<sup>rd</sup>) month following the close of the Corporation's taxable year, or as soon thereafter as determined in accordance with the IRC, ("Tax Distribution Date") the lesser of (i) the Net Cash Flow, as defined infra, if any; and (ii) the collective distributive share, as defined by and calculated in accordance with the IRC, of all the Shareholders multiplied by the highest income tax rate set forth in IRC 1 ("Tax Distribution"). The Shareholders may forego or reduce the Tax Distribution for any particular Tax Distribution Date upon the unanimous vote, or unanimous, written, affirmative consent, of all of the Shareholders within thirty (30) days of the particular Tax Distribution Date for which the Shareholders consider foregoing or reducing a Tax Distribution; but, the Tax Distribution requirements of this Article shall never be waived, estopped or otherwise prevented by any preceding election by the Shareholders to forego or reduce a Tax Distribution. "Net Cash Flow" means the lesser of (i) the net change of the Corporation's cash balances during the prior taxable year calculated in accordance with generally accepted accounting principles; and (ii) the Corporation's cash balances at the end of the year, less reasonable reserves for working capital and projected cash requirements, including projected expenses and contingent liabilities, but not including capital investments and reinvestments that are not necessary to the Corporation as a going concern, all calculated in accordance with generally accepted accounting principles as limited by the IRC.

## **ARTICLE X**

If shares are certificated, all stock certificates shall clearly bear legends indicating that the shares are issued subject to restrictions on transferability, in reliance upon the existence of exemptions from federal and state securities laws and with other rights, limitations, preferences and elections as expressed in these Articles.

## **ARTICLE XI**

Additional Shareholders may be admitted to the Corporation upon the unanimous vote of all of the Shareholders of the Corporation.

## **ARTICLE XII**

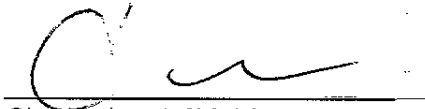
Except as a result of business operations, these Articles and the Bylaws shall always be construed such that the Corporation will qualify for and continue to satisfy the requirements of IRC Subchapter S, including Department of the Treasury, Internal Revenue Service regulations, rulings, procedures and other pronouncements thereunder. If any section, paragraph, sentence or term of these Articles and/or the Bylaws cannot be reasonably construed to conform to IRC Subchapter S, each offensive section, paragraph, sentence and/or term of these Articles and/or the Bylaws shall be stricken as if it had never been adopted into these Articles and/or the Bylaws so that these Articles and/or the Bylaws conform to IRC Subchapter S.

## **ARTICLE XIII**

The Articles may only be amended, superceded or repealed upon the unanimous vote, or unanimous, written, affirmative consent, of all of the Shareholders.

## **ACKNOWLEDGMENT**

I, the incorporator of the Corporation, and without personally assuming or ratifying any prior contracts or promises made on behalf of the Corporation by any person or entity prior to the Corporation's formation, if any, execute these Articles this 8<sup>th</sup> day of April 2002.

  
\_\_\_\_\_  
Christopher J. Shields, Esq.


ACCEPTANCE OF APPOINTMENT AS RESIDENT AGENT OF  
Aster Homes, Inc.

FILED

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SECRETARY OF STATE  
TALLAHASSEE FLORIDA

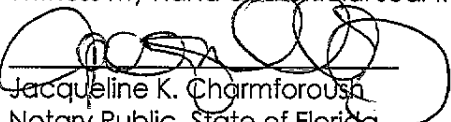
I hereby accept the appointment as resident agent as designated in the attached Articles. I am familiar with and accept the obligations mandated by Chapter 608 of the 2001 Florida Statutes that are associated with the appointment.

  
Christopher J. Shields, Esq.

State of Florida       )  
County of Lee        )

I hereby certify that before me, the undersigned authority, duly authorized to take acknowledgments and administer oaths, personally appeared Christopher J. Shields, Esq., known to me to be the person who executed this Acceptance of Appointment as Resident Agent.

Witness my hand and official seal this 8<sup>th</sup> day of April 2002.

  
Jacqueline K. Charmforoush  
Notary Public, State of Florida  
My commission number is DD 049245  
My commission expires August 13, 2005

