

P02000029907

**CORPORATE
ACCESS,
INC.**

236 East 6th Avenue . Tallahassee, Florida 32303

P.O. Box 37066 (32315-7066) ~ (850) 222-2666 or (800) 969-1666 . Fax (850) 222-1666

WALK IN

PICK UP

3/19/02

(Handwritten initials)

☒ **CERTIFIED COPY**

CUS

☐ **PHOTO COPY**

☒ **FILING**

Profit

1.) Panama Airways, Inc.
(CORPORATE NAME & DOCUMENT #)

2.) _____
(CORPORATE NAME & DOCUMENT #)

3.) _____
(CORPORATE NAME & DOCUMENT #)

4.) _____
(CORPORATE NAME & DOCUMENT #)

5.) _____
(CORPORATE NAME & DOCUMENT #)

FILED
2002 MAR 19 PM 1:41
SECRETARY OF STATE
TALLAHASSEE FLORIDA
RECEIVED
02 MAR 19 AM 10:15
DIVISION OF CORPORATION

600005133926--8
-03/19/02--01010--022
*****78.75 *****78.75

SPECIAL INSTRUCTIONS

"When you need ACCESS to the world"
CALL THE FILING AND RETRIEVAL AGENCY DEDICATED TO SERVING YOU!

f 3/19/02

**ARTICLES OF INCORPORATION
OF
PANAMA AIRWAYS, INC.**

FILED
2002 MAR 19 PM 1:41
SECRETARY OF STATE
TALLAHASSEE FLORIDA

ARTICLE I - NAME

The name of the corporation is Panama Airways, Inc. whose address is 3525 Airport Road Panama City, Florida 32405

ARTICLE II - PURPOSES

The corporation is being formed for the purpose of engaging in any lawful activity for which corporations may be organized.

ARTICLE III - DURATION

The duration of the corporation shall exist perpetually commencing on the date of filing.

ARTICLE IV - CAPITAL STOCK

The aggregate number of shares that the corporation shall have authority to issue is one hundred (100) shares of 1.00 par value. All such shares shall be of a single class, designated as common.

**ARTICLE V - PREFERENCES, LIMITATIONS AND
RELATIVE RIGHTS OF SHARES OF CAPITAL STOCK**

Voting Rights: Except as otherwise provided by law, the entire voting power for the election of directors and for all other purposes shall be vested exclusively in the holders of the outstanding common shares.

ARTICLE VI - PRE-EMPTIVE RIGHTS

Every shareholder, upon the sale for cash of any new stock of this corporation of the same kind, class or series as that which he already holds, shall have the right to purchase his pro rata share thereof (as nearly as may be done without issuance of fractional shares) at the price at which it is offered to others.

ARTICLE VII - INITIAL REGISTERED OFFICE AND AGENT

The street address of the initial registered office of this corporation is 404 Jenks Avenue Panama City, FL 32401 and the name of the initial registered agent of this corporation at that address is John L. Gioiello.

have the right to cumulate his votes by giving one candidate as many votes as the number of Directors to be elected at that time multiplied by the number of shares, or by distributing such votes on the same principle among any number of such candidates.

ARTICLE XIII - CALLING OF SPECIAL MEETINGS

Special meetings of shareholders may be called by a majority of the outstanding shares.

ARTICLE XIV - SHAREHOLDER QUORUM AND VOTING

Fifty-one percent (51%) of the shares entitled to vote, represented in person or by proxy, shall constitute a quorum at a meeting of shareholders. If a quorum is present, the affirmative vote, fifty-one percent (51%) of the shares represented at the meeting and entitled to vote on the subject matter, shall be the act of the shareholders.

ARTICLE XV - SHAREHOLDERS MEETING REQUIRED

Any action of the shareholders of this corporation must be taken at a meeting of the shareholders of this corporation duly called as provided by law.

ARTICLE XVI - DIRECTOR QUORUM AND VOTING

All of the directors shall constitute a quorum for a meeting of directors. If a quorum is present, the affirmative vote of all of the directors present, or, if a director or directors have abstained from voting because of an interest in the matter to be voted upon, the affirmative of all of the remaining directors, shall be the act of the Board of Directors.

ARTICLE XVII - MEETING BY CONFERENCE TELEPHONE

Members of the Board of Directors may participate in meeting of the Board of Directors by means of a conference telephone as provided by law.

ARTICLE XVIII - ACTION BY DIRECTORS WITHOUT A MEETING

The directors of this corporation may take action by written consent, as provided by law.

ARTICLE XIX - INDEMNIFICATION

The Corporation shall indemnify any officer or director or any former officer or director, to the full extent permitted by law.

ARTICLE XX - AMENDMENT

This corporation reserves the right to amend or repeal any provisions contained in these

ARTICLE VIII - INITIAL BOARD OF DIRECTORS AND OFFICERS

This corporation shall have one (1) director initially. The number of directors may be either increased or diminished from time to time by the Bylaws, but shall never be less than two (2). The name and address of the initial director of this corporation is as follows:

Jonathan B. McMinis
3525 Airport Road
Panama City, FL 32405

ARTICLE IX. - INCORPORATION

The name and address of the person signing these Articles is:

Jonathan B. McMinis
3525 Airport Road
Panama City, FL 32405

ARTICLE X - BYLAWS

The power to adopt, alter, amend or repeal bylaws shall be vested in the Board of Directors and the shareholders.

ARTICLE XI - RESTRICTIONS ON TRANSFER OF STOCK

Shares of capital stock of this corporation shall be issued initially to the following persons:

Jonathan B. McMinis President/ Secretary	50% shareholder	50 shares
Ruth E. McMinis Vice President/Treasurer	50% shareholder	50 shares

Shares held by the initial shareholders listed above may not be resold or otherwise transferred to other persons unless such shares are first offered to the remaining shareholders or to this Corporation. The price and terms at which, and the time within which, such shares may be offered and sold shall be further specified by written agreement among all of the shareholders and this Corporation. This Article shall also govern for any additional shares issued to persons other than the initial shareholders named herein.

ARTICLE XII - CUMULATIVE VOTING

At each election for Directors every shareholder entitled to vote at such election shall

Articles of Incorporation, or any amendments hereto, and any right conferred upon the shareholders is subject to this reservation.

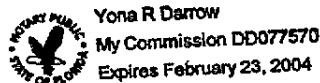
IN WITNESS WHEREOF, the undersigned subscriber has executed these Articles of Incorporation on this 15 day of March, 2002.

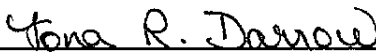

Jonathan B. McMinis

STATE OF FLORIDA
COUNTY OF BAY

I HEREBY CERTIFY that on this day before me, an officer duly qualified to take acknowledgments, personally appeared **JONATHAN B. McMINIS**, who is personally known to me to be the person described in and who executed the foregoing instrument or who produced _____ as identification, and who acknowledged before me the execution of same.

WITNESS my hand and official seal in the County and State last aforesaid this 15 day of March, 2002.




Notary Public
Typed Name Yona R. Darrow
My Commission Expires:
Commission No.:

REGISTERED AGENT ACCEPTANCE

I, John L. Gioiello, am hereby familiar with and accept the duties and responsibilities as Registered Agent for the aforesaid corporation.

Dated: 3-15-, 2002


John L. Gioiello

FILED
2002 MAR 19 PM 1:41
SECRETARY OF STATE
TALLAHASSEE FLORIDA