TOROBOOS ASSOCIATES, P.A. JAMES MANCUSO & ASSOCIATES, P.A. SUITE 129

407-661-1313 Fax 407-661-1310

Martland, Florida 32751

March 8, 2002

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Florida Department of State Division of Corporations PO Box 6327 Tallahassee, Florida 32314

RE: Terramar Realty, Inc.

Dear Sir or Madam:

Enclosed are the original and one (1) copy of the articles of incorporation for the above referenced corporation and a check for:

Ú \$78.75

Filing Fee & Certificate of Status (please return a stamped copy)

□ \$87.50

Filing Fee, Certificate of Status & Certified Copy

If you have any questions please contact me.

Sincerely,

Melissa Dalton Legal Assistant

MD:ss

Enclosures

02 MAR 11 PM 12: 23

SECAETARY OF STATE SECAETARY OF STATE DIVISION OF CORPORATIONS

ARTICLES OF INCORPORATION OF TERRAMAR REALTY, INC.

In compliance with the requirements of Florida Statute 607, the undersigned, being a natural person, does hereby act as an incorporator in adopting and filing the following articles of incorporation for the purpose of organizing a business corporation.

ARTICLE I NAME

The name of the corporation is Terramar Realty, Inc.

ARTICLE II NATURE OF BUSINESS

This corporation may engage or transact in any or all lawful activities or business permitted under the laws of the United States, the State of Florida, or any other country, state, territory, or nation.

ARTICLE III PRINCIPAL OFFICE

The principal place of business and mailing address of the corporation is 555 Winderley Place, Suite 129, Maitland, Florida 32751.

ARTICLE IV CAPITAL STOCK

The maximum number of shares this Corporation is authorized to issue is five thousand (5,000) shares having a par value of One Dollar (\$1.00) per share, all of which shall be common shares. All common shares shall be identical with each other in every respect and the holders of common shares shall be entitled to one vote for each share on all matters on which shareholders have the right to vote.

ARTICLE V INITIAL REGISTERED AGENT AND ADDRESS

The initial street address of the corporation's registered office is 555 Winderley Place, Suite 129, Maitland, Florida 32751. The initial registered agent for the corporation at that address is James Mancuso.

ARTICLE VI TERM OF EXISTENCE

This corporation is to exist perpetually.

ARTICLE VII INITIAL BOARD OF DIRECTORS

The initial board of directors shall consist of one (1) member. The name and address of the person who will serve on the initial board of directors is:

James Mancuso

555 Winderley Place, Suite 129, Maitland, Florida 32751

The manner in which the directors shall be appointed shall be as stated in the bylaws.

ARTICLE VIII SPECIAL PROVISION

It is the intent of the incorporator that the corporation will qualify under section 1244 of the Internal Revenue Code.

ARTICLE IX INCORPORATOR

The name and address of the incorporator to these articles of incorporation is:

James Mancuso.

555 Winderley Place, Suite 129, Maitland, Florida 32751

IN WITNESS WHEREOF, the undersigned incorporator has executed these articles of incorporation this 25 day of 2002.

Incorporator

ACCEPTANCE OF REGISTERED AGENT

Having been named as registered agent and to accept service of process for the above stated corporation at the place designated in the articles of incorporation, I hereby accept the appointment as registered agent and agree to act in that capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of that position pursuant to Florida Statutes 607.0501(3).

Registered Agent

Date