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Division of Corporations  
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To:

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From:

Account Name : THE ST. JOE COMPANY  
Account Number : 120000000110  
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FLORIDA PROFIT CORPORATION OR P.A.

Wakulla Silver Springs Company

Certificate of Status	0
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SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

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**ARTICLES OF INCORPORATION  
OF  
WAKULLA SILVER SPRINGS COMPANY**

Pursuant to the requirements set forth within Chapter 607 of the Florida Business Corporation Act, the undersigned, being a natural person, does hereby act as the incorporator in adopting and filing the following articles of incorporation for the purpose of organizing a business corporation.

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**Article I - Name**

The name of the corporation (the "Company") shall be Wakulla Silver Springs Company.

**Article II - Principal Place of Business and Mailing Address**

The principal place of business shall be located at 1650 Prudential Drive, Suite 400, Jacksonville, Florida 32207 and the mailing address shall be 1650 Prudential Drive Suite 400 - Legal Dept., Jacksonville, Florida 32207.

**Article III - Purpose**

The general nature of the Company shall be to conduct any lawful business permitted under the laws of the State of Florida, unless otherwise stated in its bylaws and other states the Company may be authorized to transact business.

**Article III - Stock**

The maximum number of shares of stock that the Company is authorized to have outstanding at any time is one thousand (1,000) shares having a no par value, all of which shall be common stock of the same class. All shares of common stock issued shall be fully paid and non-assessable. The Company shall have the right to issue fractional shares.

**Article IV - Duration**

The Company shall have perpetual existence.

**Article V - Registered Agent and Address**

The street address of the Company's registered agent is 1650 Prudential Drive, Suite 400, Jacksonville, Florida 32207 and the registered agent for the Company is Lawrence Paine.

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ST JOE CORP

NO. 7911 P. 3

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IN WITNESS WHEREOF these Articles of Incorporation have been executed by its Secretary this 7<sup>th</sup> day of March, 2002.


By: 

Lawrence Paine, Secretary

**ACCEPTANCE OF REGISTERED AGENT**

Having been named to accept service of process for Wakulla Silver Springs Company at the place designated in the articles of incorporation, the undersigned is familiar with and accepts the obligations of that position pursuant to Section 607.0501(3), Florida Statutes.

Date: March 7, 2002

  
Lawrence Paine

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TALLAHASSEE, FLORIDA

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