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SMITH  
SAUER  
& DEMARIA

ATTORNEYS AT LAW

January 21, 2002

FILED  
02 JAN 22 PM 12:34  
SECRETARY OF STATE  
TALLAHASSEE FLORIDA

*G. Thomas Smith  
Board Certified  
Real Estate Attorney*

Secretary of State  
Corporate Records Division  
Post Office Box 6327  
Tallahassee, Florida 32314

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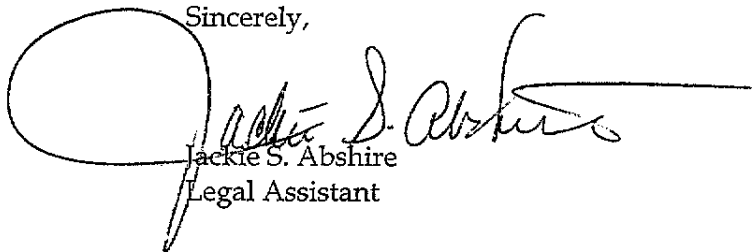
RE: Leaderboard of the Greater Gulf Coast, Inc.

Dear Sir or Madam:

Enclosed please find the signed original and a copy of the Articles of Incorporation relative to the above-referenced corporation. Also enclosed is a check in the amount of \$70.00 representing the filing fee. Please file the original and return a date-stamped copy to us as evidence of filing.

Should you have any questions or need additional information, please do not hesitate to contact us.

Sincerely,

  
Jackie S. Abshire  
Legal Assistant

JSA:

Enclosures

c: Mr. Kelly B. Hultgren

ARTICLES OF INCORPORATION  
OF  
LEADERBOARD OF THE GREATER GULF COAST, INC.

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02 JAN 22 PM 12:35  
SECRETARY OF STATE  
TALLAHASSEE FLORIDA

The undersigned incorporator, for the purpose of forming a corporation under the Florida General Corporation Act, does hereby adopt the following Articles of Incorporation:

ARTICLE I-NAME

The name of this corporation is Leaderboard of the Greater Gulf Coast, Inc.

ARTICLE II-DURATION

This corporation shall have a perpetual existence, commencing on the date of filing with the Department of State.

ARTICLE III-PURPOSE

The general purposes for which the corporation is organized are:

- (1) To promote golf tournaments.
- (2) To conduct and transact any business lawfully authorized and not prohibited by Chapter 607, Florida Statutes, as the same may be from time to time amended. Provided, however, and notwithstanding the generality of the foregoing, this corporation is not to conduct a banking, safe deposit, trust, insurance, surety, express,

building and loan association, mutual fire insurance association, cooperative association, fraternal benefit society, state fair or exposition business.

#### ARTICLE IV-CAPITAL STOCK

The maximum number of shares of capital stock that this corporation is authorized to issue and have outstanding at any one time is 9,000 shares of \$1.00 par value common stock.

#### ARTICLE V-INITIAL REGISTERED AGENT AND PRINCIPAL OFFICE

The street address of the initial registered office of this corporation in the State of Florida is 3073 Gulf Breeze Parkway, Gulf Breeze, Florida 32561. The name of the initial registered agent for the corporation at that address is Kelly B. Hultgren. The principal office of the corporation shall be 3073 Gulf Breeze Parkway, Gulf Breeze, Florida 32561.

#### ARTICLE VI-INITIAL BOARD OF DIRECTORS

The number of directors constituting the initial board of directors is one (1). The number of directors may be either increased or decreased from time to time by an amendment of the bylaws of the corporation in the manner provided by law, but shall never be less than one (1).

The names and addresses of the initial directors of this corporation are:

<u>NAME</u>	<u>STREET ADDRESS</u>
Kelly B. Hultgren	3073 Gulf Breeze Parkway Gulf Breeze, Florida 32561

#### ARTICLES VII-INCORPORATORS

The names and street addresses of the incorporators signing these Articles of Incorporation are:

<u>NAME</u>	<u>STREET ADDRESS</u>
Kelly B. Hultgren	3073 Gulf Breeze Parkway Gulf Breeze, Florida 32561

#### ARTICLE VIII-BYLAWS

The power to adopt, alter, amend, or repeal bylaws of this corporation shall be vested in the Board of Directors and the shareholders.

#### ARTICLE IX-AMENDMENT

The corporation reserves the right to amend or repeal any provisions contained in these Articles of Incorporation or any amendment to them, and any right conferred upon the shareholders is subject to this reservation.

IN WITNESS WHEREOF, the undersigned have signed these Articles of Incorporation on this 15<sup>th</sup> day of January, 2002.

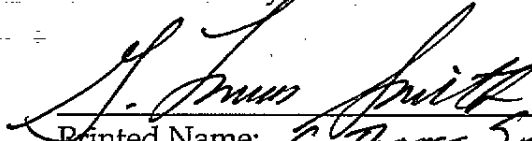
  
Kelly B. Hultgren

STATE OF FLORIDA  
COUNTY OF ESCAMBIA

BEFORE ME, the undersigned authority, personally appeared Kelly B. Hultgren, who \_\_\_\_\_ is personally known to me or X produced a valid Florida driver's license as identification and who executed the foregoing Articles of Incorporation, and he acknowledge that he subscribed the said instrument for the uses and purposes set forth therein.

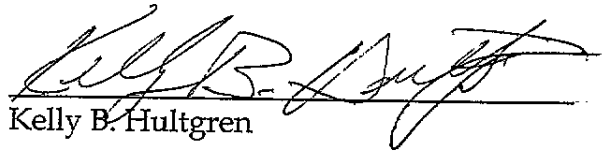
WITNESS my hand and official seal in the County, and State last aforesaid this 15<sup>th</sup> day of January, 2002.



  
Printed Name: G. Thomas Smith  
Notary Public Stamp:

ACCEPTANCE BY REGISTERED AGENT

The undersigned hereby accepts the appointment of Registered Agent of Leaderboard of the Greater Gulf Coast, Inc., which is contained in the foregoing Articles of Incorporation. The undersigned is familiar with, and accepts, the obligations provided for in Section 607.0505 of the Florida Statutes.

  
Kelly B. Hultgren

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