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ADAM R. SCHIFFMAN, P.A.

ATTORNEYS AT LAW

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ADAM R. SCHIFFMAN

OI DEC 21 PH 2: 37
TALLAHASSEE, FLORIDA

December 13, 2001

FEDERAL EXPRESS

Secretary of State
Division of Corporations
409 East Gaines Street
Tallahassee, Florida 32301

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RE: PRESIDENTIAL PROPERTY INVESTMENTS, INC.

Dear Sir or Madam:

12-19-01

Enclosed for filing is the original and one copy of the Articles of Incorporation for PRESIDENTIAL PROPERTY INVESTMENTS, INC.

Enclosed also is my client's check in the amount of \$78.75 which covers the fee for filing and a certified copy. Please return the certified copy of the Articles to the undersigned, using the enclosed self-addressed Federal Express envelope, as soon as possible.

Your early attention to this matter will be appreciated.

Very truly yours,

ADAM R. SCHIFFMAN

ARS:sk encls.

ARTICLES OF INCORPORATION

OF

PRESIDENTIAL PROPERTY INVESTMENTS, INC.



ARTICLE I

NAME AND ADDRESS

The name of the Corporation shall be:

PRESIDENTIAL PROPERTY INVESTMENTS, INC.

The Corporation's address is:

2999 N.E. 191st Street Suite 900 Aventura, Florida 33180

12-19-0/

ARTICLE II

DURATION

The corporation shall commence its existence on December 19, 2001, and shall exist perpetually unless sooner dissolved according to law.

ARTICLE III

PURPOSE_

It is the purpose of this corporation to engage in any activity or business permitted under the laws of the United States and of the State of Florida.

ARTICLE IV

CAPITAL STOCK

This corporation is authorized to issue one thousand (1,000) shares of \$1.00 par value common stock.

ARTICLE V

INITIAL REGISTERED OFFICE AND AGENT

The initial registered agent and the street address of the initial registered office of the Corporation is:

Adam R. Schiffman, Esquire 2999 N.E. 191st Street Suite 900 Aventura, Florida 33180

ARTICLE VI

INCORPORATOR

The name and address of the person signing these Articles of Incorporation as Incorporator is:

Adam R. Schiffman 2999 N.E. 191st Street Suite 900 Aventura, Florida 33180

ARTICLE VII

INITIAL BOARD OF DIRECTORS

This corporation shall have ONE (1) Director. The number of Directors may be increased or diminished from time to time by amendment of the Bylaws but shall never be less than one (1). The name and address of the initial Directors of this Corporation are:

FRANZ JOSEF NEUMANN 2999 N.E. 191st Street Suite 900 Aventura, Florida 33180

ARTICLE VIII

INITIAL OFFICERS

The name, address and office of the initial Officers of the corporation are:

FRANZ JOSEF NEUMANN
2999 N.E. 191st Street
Suite 900
Aventura, Florida 33180
President/Secretary/Treasurer

ARTICLE IX

INDEMNIFICATION

The corporation shall indemnify any Officer or Director, or any former Officer or Director, to the full extent permitted by law.

IN WITNESS WHEREOF, the undersigned has executed these Articles of Incorporation this 18th day of

December, 2001.

ADAM R. SCHIFFMAN

ACCEPTANCE OF REGISTERED AGENT

Having been named to accept service of process for the above stated corporation, at the place designated in Article V of these Articles of Incorporation, the undersigned hereby agrees to act in this capacity, and further agrees to comply with the complete discharge of his duties.

DATED this 18th day of December, 2001.

ADAM R. SCHIFFMAN

STATE OF FLORIDA

: SS.

COUNTY OF MIAMI-DADE

BEFORE ME, a Notary Public authorized in County and State set forth above, personally appeared ADAM R. SCHIFFMAN, known to me and known to be the person who, as Incorporator and Registered Agent, executed the foregoing Articles of Incorporation of PRESIDENTIAL PROPERTY INVESTMENTS, INC., and he acknowledged before me that he executed same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State

aforesaid, this 18th day of December, 2001.

NOTARY PUBLIC, STATE OF FLORIDA

My Commission Expires:

OFFICIAL NOTARY SEAL
ELLEN LEVINSON
NOTARY PUBLIC STATE OF FLORIDA
COMMISSION NO. CC950815
MY COMMISSION EXP. JUNE 28,2004