

PD1000116683

TroubledCompanyNews.Com
310 Hidden Lake Drive
Brandon, Florida 33511

December 7, 2001

Department of State
Division of Corporations
PO Box 6327
Tallahassee, Florida 32314

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*****87.50 *****87.50

Subj: Proposed Incorporation of: TroubledCompanyNews.Com, Incorporated.

Dear Division of Corporations:

Enclosed are an original and two (2) copies of the articles of incorporation for the subject company and a check for \$87.50 to pay for the (i) filing fee; (ii) certified copy; (iii) Certificate of Status.

Sincerely,



Mark Clancy
310 Hidden Lake Drive
Brandon, Florida 33511
daytime phone number (813)-657-2635

FILED
01 DEC 10 PM 12:57
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

G. BULLOCK DEC 18 2001

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ARTICLES OF INCORPORATION

OF

TROUBLED COMPANY NEWS.COM INCORPORATED

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TALLAHASSEE, FLORIDA

ARTICLE I - NAME

The name of this Corporation is **TROUBLED COMPANY NEWS.COM INCORPORATED**.

ARTICLE II - NATURE OF BUSINESS

This Corporation is organized primarily to establish and operate an Internet site and to engage in or transact any or all other lawful business permitted under the laws of the State of Florida or any other State and of the United States.

ARTICLE III - CAPITAL STOCK

This Corporation is authorized to issue 100 (one-hundred) shares of Common Stock having a par value of \$0.001 (one, one-thousandth dollar) per share which shares shall be and hereby are designated as "Common Shares". Without action by the stockholders, any or all of the authorized shares may be issued by the Corporation from time to time for such consideration as may be fixed by the Board of Directors of this Corporation.

Each of the Common Shares shall have one vote on all matters coming before any meeting of the Shareholders or otherwise to be acted upon by Shareholders. No holder of any shares or shares of any class of capital stock of the Corporation shall have any preemptive right to subscribe for any shares of capital stock of any class of the Corporation now or hereafter authorized or for any security convertible into or carrying any optional rights to purchase or subscribe for any shares of capital stock of any class of the Corporation now or hereafter authorized.

Dividends respecting any shares of the Corporation's capital stock shall be payable only out of earnings or assets of the Corporation legally available for the payment of such dividends and only as and when declared by the Board of Directors.

ARTICLE IV- TERM OF EXISTENCE

The term for which this Corporation shall exist shall be perpetual, commencing on the date of execution of these Articles.

ARTICLE V - PRINCIPAL OFFICE AND REGISTERED AGENT

The principal office of this Corporation in the State of Florida is 310 Hidden Lake Drive, Brandon, Florida 33511. The name of the initial Registered Agent of this Corporation at that address is Mark Clancy. The mailing address of this Corporation shall be 310 Hidden Lake Drive, Brandon, Florida 33511.

ARTICLE VI - BOARD OF DIRECTORS

This Corporation shall initially have one (1) director. The number of Directors may be increased or decreased from time to time as permitted according to the By Laws of this Corporation but in no event shall the number of Directors be reduced below one (1). The name and address of the Directors of this Corporation are:

Board of Directors Name and Address

Mark C. Clancy
Troubled Company News.Com Incorporated
310 Hidden Lake Drive
Brandon, Florida 33511

ARTICLE VII - INCORPORATORS

The name and addresses of the incorporator of this Corporation is:

Incorporate Name and Address

Mark Clancy
310 Hidden Lake Drive
Brandon, Florida 33511

ARTICLE VIII - BY LAWS

The Board of Directors may repeal, amend or adopt By Laws for the Corporation pursuant to law and these Articles.

ARTICLE IX - AMENDMENTS

These Articles of Incorporation may be amended in the manner provided by law.

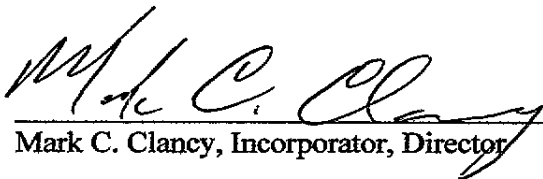
ARTICLE X - SUBSCRIPTION

As of and by the execution of these Articles of Incorporation by the Incorporators, in consideration of the filing of and the premises and covenants contained in these Articles of Incorporation, the Incorporator hereby subscribes to purchase 100 (one-hundred) shares of Common Stock at \$1.00 per share for an aggregate purchase price of \$100.00, the full payment of which is herein acknowledged. Said Common Shares shall be issued as specified below:

Name/Number of Shares

Mark C. Clancy one-hundred (100) Common Shares

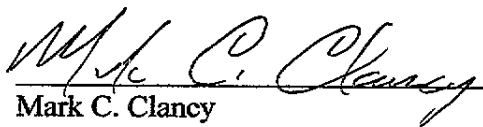
IN WITNESS WHEREOF, the undersigned Incorporator, being a natural person competent to contract, have hereunto set his hand and affixed his seal this 3rd day of December, 2001


Mark C. Clancy, Incorporator, Director

**CERTIFICATE OF ACCEPTANCE OF DESIGNATION OF REGISTERED AGENT OF
TROUBLED COMPANY NEWS.COM INCORPORATED**

Pursuant to Sections 48.091 and 607.034, Florida Statutes, the undersigned, having been designated as the initial Registered Agent for the service of process within the State of Florida upon Troubled Company News.Com Incorporated, a Corporation organized under the laws of the State of Florida, does hereby accept the appointment as such Registered Agent for the above named corporation. and does hereby agree to comply with the provisions of Section 48.091(e) relative to keeping open the Registered Office of said corporation, which Registered Office is located at 310 Hidden Lake Drive, Brandon, Florida 33511.

IN WITNESS WHEREOF, I, such designed Registered Agent, have hereunto set my hand and seal at Brandon, Hillsborough County, Florida on this 3rd day of December, 2001.


Mark C. Clancy
Registered Agent

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