

Florida Department of State Division of Corporations P.O. Box 6327 Tallahassee, Florida 32314

Re: Silver Terrace 2, Inc.

900004615919--1 -09/28/01--01023--002 ******70.00 ******70.00

Gentlemen/Ladies:

Please accept the enclosed Articles of Incorporation for the above referenced corporation. Enclosed please find a check in the amount of \$70.00 covering the incorporation costs.

Your prompt response is greatly appreciated. Please send all correspondence to the address indicated on the Articles of Incorporation.

Sincerely,

Dennis R. Armstrong

Enclosures

The Canflor Group

CANFLOR P.O. Box 5667 Deltona, FL 32728-5667 OI SEP 28 PM 2: 15
SECRETARY OF STATE
TALLAHASSEF, FIORIDA

Ps. 1/01/

Articles of Incorporation Silver Terrace 2, Inc.

01 SEP 28 PM 2: 15

<u>Article I</u>

SECRETARY OF STATE TALLAHASSEE, FLORIDA

The name of the corporation is: Silver Terrace 2, Inc. The mailing address for the corporation is P.O. Box 5667, Deltona, Florida 32728

Article II

This corporation shall have perpetual existence.

Article III

This corporation organized for the sole purpose of engaging in the business of general partner to Silver Terrace Orlando II, Ltd.d/b/a Silver Terrace Apts./Phase 2 and further said corporation shall engage in any and all related fields necessary to accomplish said purposed hereinabove set forth, permitted under the laws of the State of Florida and of the United States of America.

Article IV

This corporation is authorized to issue One Thousand (1,000) shares of common stock at **NO** par value. The directors of the Corporation are authorized and empowered to issue the capital stock of the Corporation as they in their discretion shall determine.

Article V

The street address of the initial registered office of this corporation is 1109 Diplomat Drive #J103, Debary, Florida 32713; and the name of the initial registered agent of this corporation is Dennis Armstrong.

Article VI

This corporation has have one (1) director initially. The number of directors of this corporation may be increased or decreased from time to time pursuant to Bylaws adopted by the shareholders. The name and address of the initial member(s) of the Board of Directors who shall hold office until their successors are duly elected and have qualified are:

Director/President:

Dennis Armstrong

1109 Diplomat Drive #J103, Debary, FL 32713

<u> Article VII</u>

The incorporator will be:

Dennis Armstrong

1109 Diplomat Drive #J103, Debary, FL 32713

Article VIII

The power to adopt, alter or repeal bylaws shall be vested in the Board of Directors.

Article IX

This corporation shall indemnify any officer or director, or any former officer or director, to the full extent permitted by the Florida General Corporate Act.

Articles of Incorporation Silver Terrace 2, Inc.

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SECRETARY OF STATE (ALLAHASSEE, FLORIDA

Article X

This corporation reserves the right to amend or repeal any provisions contained in these Articles of Incorporation, or any amendment hereto, and any right conferred upon the shareholder is subject to this reservation.

IN WITNESS whereof, the undersigned incorporator has executed these Articles of Incorporation on this _2/_ day of September, 2001 A.D.

I, the undersigned incorporator, hereby am familiar with and accept the duties and responsibilities as registered agent for said corporation.

Dennis Armstrong

STATE OF FLORIDA COUNTY OF VOLUSIA

BEFORE ME, the undersigned authority, personally appeared **Dennis Armstrong**, who, being by me, first duly sworn and is personally known to me, acknowledged before me that he executed the foregoing Articles of Incorporation as his free and voluntary deed for the purposes described therein.

SWORN TO AND SUBSCRIBED before me this _2/ day of September, 2001 A.D.

Query

D.L. Greenfield O

Notary Public, State of Florida