

Florida Department of State
Division of Corporations
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DISSOLUTION OR WITHDRAWAL

SGW, INC.

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ARTICLES OF DISSOLUTION

OF

SGW, INC.

Pursuant to Section 607.1403, Florida Statutes, this Florida profit corporation submits the following articles of dissolution:

- FIRST:** The name of the corporation as currently filed with the Department of State:
SGW, Inc.
- SECOND:** The document number of the corporation: P01000087949.
- THIRD:** The date dissolution was authorized: August 17, 2006.
- FOURTH:** Dissolution was approved by the shareholders. The number of votes cast for
dissolution was sufficient for approval.
- FIFTH:** These articles will be effective upon filing.

SOLE SHAREHOLDER:
THE ST. JOE COMPANY

By: Michael N. Regan
Michael N. Regan
Senior Vice President

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