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August 28, 2001

Secretary of State
Division of Corporations
The Capitol
Plaza Level 10
Tallahassee, Florida 32399-0810

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*****78.75 *****78.75

Re: Articles of Incorporation; Coqui Properties, Inc.

Dear Reader:

Enclosed please find the original and one copy of the Articles of Incorporation and the Acceptance of Appointment as Resident Agent for the above referenced Corporation. Also please find our firms check in the amount of \$78.75 to cover the costs of the filing tax, the filing fees, and a certified copy of the Articles of Incorporation.

Please call with any questions or comments you may have. Thank you for your cooperation.

Sincerely,

Shelley R. Stover

Shelley R. Stover,
Secretary to Ronald W. Brown

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

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/srs
Enclosures

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ARTICLES OF INCORPORATION

OF

COQUI PROPERTIES, INC.

The undersigned, for the purpose of forming a corporation pursuant to the Florida General Corporations Act, does hereby adopt the following Articles of Incorporation for such corporation:

ARTICLE I
NAME

The name of the Corporation is Coqui Properties, Inc.

ARTICLE II
TERM OF EXISTENCE

Existence of the Corporation shall be perpetual. Corporate existence shall commence upon the filing of these Articles of Incorporation.

ARTICLE III
NATURE OF BUSINESS

The purpose for which the Corporation is initially organized is the transaction of any and all business for which corporations may be incorporated under the provisions of Chapter 607, Florida Statutes.

ARTICLE IV
CAPITAL STOCK

The aggregate number of shares which the corporation shall have the authority to

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TALLAHASSEE, FLORIDA

issue is 100 of \$1.00 par value each.

ARTICLE V
ADDRESS AND REGISTERED OFFICER

The street address and mailing address of the initial principal office shall be 66 Cuna Street, Suite A, St. Augustine, Florida 32084; and the name of its initial registered agent at such address is Ronald W. Brown.

ARTICLE VI
DIRECTOR

The initial Board of Directors shall consist of one (1) members, but such number may be increased to more than one (1) and subsequently increased or decreased as provided in the By-Laws of the Corporation. The name and address of the initial member of the Board of Directors is:

George Taylor
Post Office Box 1003
St. Augustine, Florida 32085

ARTICLE VII
INCORPORATOR

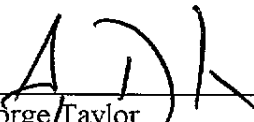
The name and address of the incorporator is as follows:

George Taylor
Post Office Box 1003
St. Augustine, Florida 32085

ARTICLE VIII
AMENDMENT

These Articles of Incorporation may be amended from time to time as provided by law.

IN WITNESS WHEREOF, the Incorporators have hereunto set their hands and seals this 28th day of August, A. D., 2001.




George Taylor

STATE OF FLORIDA
COUNTY OF ST. JOHNS

BEFORE ME, the undersigned officer duly authorized to take oaths and acknowledgments in the County and State aforesaid, personally appeared George Taylor, who is personally known to me or who produced Fl. Driver License as identification, and who, after being by me first duly sworn and cautioned, acknowledged to and before me that he executed the above and foregoing Articles of Incorporation of for the purposes therein expressed.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal in St. Augustine, St. Johns County, Florida this 28 day of August, A. D., 2001.



Notary Public, State of Florida
at Large
My Commission Expires: _____

JILL E. CRETER
Notary Public, State of Florida
My comm. expires Nov. 30, 2001
Comm. No. CC 699297

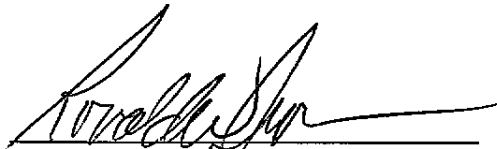
CERTIFICATE DESIGNATING PLACE OF BUSINESS OR DOMICILE FOR THE
SERVICE OF PROCESS WITHIN THIS STATE, NAMING AGENT UPON WHOM PROCESS
MAY BE SERVED.

Pursuant to and in compliance with Chapter 48.091, Florida Statutes.

Coqui Properties, Inc., desiring to organize under the laws of the State of Florida with its principal office, as indicated in the Articles of Incorporation, at City of St. Augustine, State of Florida, has named Ronald W. Brown, 66 Cuna Street, Suite A, St. Augustine, Florida 32084 as its agent to accept service of process within the state.

ACKNOWLEDGMENT:

I, Ronald W. Brown having been named to accept service of process for the above stated corporation, at the place designated in this certificate, hereby accept to act in this capacity and agree to comply with the provisions of said Act relative to keeping said office open.



Ronald W. Brown
Registered Agent

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